

Standard Bank Limited & It's Subsidiaries

Consolidated Balance Sheet

As at 30 September 2023

(Un audited & Provisional)

Particulars	Notes	Amount in Taka	
		30.09.2023	31.12.2022
PROPERTY & ASSETS			
CASH	3(a)	14,738,521,967	15,756,397,329
Cash in Hand (including foreign currencies)		2,306,364,791	2,309,863,685
Balance with Bangladesh Bank & its agent Bank (including Foreign Currencies)		12,432,157,176	13,446,533,643
BALANCE WITH OTHER BANKS AND FINANCIAL INSTITUTIONS	4(a)	3,492,511,023	942,875,401
In Bangladesh		2,385,615,138	234,643,855
Outside Bangladesh		1,106,895,886	708,231,546
PLACEMENT WITH BANKS & FINANCIAL INSTITUTIONS	5	-	-
INVESTMENTS IN SHARES & SECURITIES	6(a)	20,298,198,989	20,301,939,553
Government		12,807,353,500	12,708,012,400
Others		7,490,845,489	7,593,927,153
INVESTMENTS	7(a)	192,109,798,935	178,128,422,588
General investments etc.		183,744,426,531	175,113,530,547
Bills Purchased and Discounted		8,365,372,404	3,014,892,041
FIXED ASSETS INCLUDING PREMISES, FURNITURE & FIXTURES	8(a)	3,477,588,795	3,430,025,172
OTHER ASSETS	9(a)	16,601,777,229	15,365,555,748
NON-BANKING ASSETS		-	-
TOTAL PROPERTY & ASSETS		250,718,396,938	233,925,215,791
LIABILITIES & CAPITAL			
LIABILITIES			
PLACEMENT FROM BANKS & FINANCIAL INSTITUTIONS	10(a)	18,576,548,188	20,466,073,846
DEPOSITS AND OTHER ACCOUNTS	11(a)	187,243,485,918	170,803,078,529
Al-Wadeeah Deposits & Other Deposits		25,146,406,130	24,135,012,043
Bills Payable		2,364,480,136	2,239,909,678
Mudaraba Savings Deposits		19,070,481,271	18,676,722,387
Mudaraba Short Term Deposits		20,488,304,732	14,983,935,068
Mudaraba Term Deposits		107,572,317,964	95,797,850,856
Mudaraba Deposit Schemes		12,601,495,684	14,969,648,497
OTHER LIABILITIES	12(a)	27,157,078,140	24,953,627,531
TOTAL LIABILITIES		232,977,112,246	216,222,779,907
CAPITAL / SHAREHOLDERS' EQUITY			
Paid-up Capital	13	10,886,266,423	10,620,747,730
Statutory Reserve	14	6,680,648,442	6,548,799,705
General Reserve	15	-	-
Revaluation Reserve on Investment		-	-
Surplus in Profit and Loss Account / Retained earnings	16(a)	174,202,983	532,723,901
Non-controlling Interest	16.1(b)	166,843	164,549
TOTAL SHAREHOLDERS' EQUITY		17,741,284,692	17,702,435,885
TOTAL LIABILITIES & SHAREHOLDERS' EQUITY		250,718,396,938	233,925,215,791
Net Asset Value (NAV) per share (previous year's figure restated)	41(a)	16.30	16.26

Standard Bank Limited & It's Subsidiaries
Consolidated Balance Sheet
As at 30 September 2023

(Un audited & Provisional)

Particulars	Notes	Amount in Taka	
		30.09.2023	31.12.2022

OFF-BALANCE SHEET ITEMS

CONTINGENT LIABILITIES

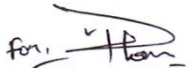
17(a)


Acceptances and Endorsements	17,392,404,083	16,624,419,970
Letters of Guarantee	17,800,337,373	15,757,510,742
Irrevocable Letters of Credit	17,669,572,123	11,325,437,450
Bills for Collection	7,124,112,729	5,645,196,255
Other Contingent Liabilities	-	-
TOTAL:	59,986,426,307	49,352,564,418

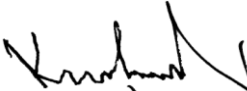
OTHER COMMITMENTS:

Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
TOTAL OFF - BALANCE SHEET ITEMS	59,986,426,307	49,352,564,418

These financial statements should be read in conjunction with annexed notes

for: 
 Head of FAD


 Managing Director


 Chairman

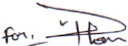

 Acting Company Secretary


 Director

Standard Bank Limited & It's Subsidiaries
Consolidated Profit and Loss Account
for the quarter ended 30 September 2023

(Un audited & Provisional)


Particulars	Notes	Amount in Taka			
		January to September,2023	January to September,2022	July to September,2023	July to September,2022
Profit on Investment	18.3(a)	9,587,341,425	8,955,404,230	3,481,014,238	3,076,579,757
Less: Profit paid on Deposits & Placement etc.	19(a)	7,256,840,096	6,363,560,756	2,616,398,520	2,117,794,724
Profit on Investments		2,330,501,329	2,591,843,475	864,615,718	958,785,033
Income from investments in shares & securities	20(a)	744,699,343	785,961,286	230,586,577	244,911,722
Commission, Exchange Earnings & Brokerage	21(a)	1,218,295,305	1,197,556,108	412,563,566	472,023,222
Other Operating Income	22(a)	427,636,688	188,321,207	276,530,591	53,659,836
		2,390,631,335	2,171,838,601	919,680,735	770,594,779
TOTAL OPERATING INCOME (A)		4,721,132,665	4,763,682,076	1,784,296,453	1,729,379,812
Salary & Allowances	23(a)	2,409,106,608	2,511,331,719	789,478,761	906,089,228
Rent, Taxes, Insurance, Electricity etc.	24(a)	507,484,974	525,336,716	166,194,431	182,274,233
Legal Expenses	25(a)	12,198,703	22,930,373	2,503,611	9,178,546
Postage, Stamp, Telecommunication etc.	26(a)	12,811,711	15,647,668	4,379,148	5,910,152
Stationery, Printing, Advertisement etc.	27(a)	41,769,550	45,649,824	11,757,680	14,317,856
Managing Director's salary & fees	28	9,684,678	13,725,000	3,600,000	4,575,000
Directors' Fee & Other benefits	29(a)	3,469,397	3,596,223	1,889,034	1,199,261
Shariah Supervisory Committee's Fees & Expenses	29.2	396,388	151,932	125,713	-
Audit Fees	30(a)	311,528	300,569	28,750	105,699
Charges on Investment losses	31(a)	67,500,000	45,000,000	22,500,000	15,000,000
Depreciation and Repair of Bank's Assets	32(a)	237,542,264	238,731,604	92,104,215	74,259,960
Zakat Expenses	32.1	-	-	-	-
Other Expenses	33(a)	307,671,843	352,288,971	86,885,848	159,393,011
TOTAL OPERATING EXPENSES (B)		3,609,947,643	3,774,690,599	1,181,447,191	1,372,302,946
Profit / (Loss) Before Provision (C) = (A - B)		1,111,185,022	988,991,477	602,849,261	357,076,866
Provision for investments	34(a)				
Specific Provision for Classified Investments		348,221,835	231,510,350	155,868,059	11,012,824
General Provision for Unclassified Investments		-	-	-	-
Special General Provision		-	-	-	-
Provision for Off-Balance Sheet items		-	-	-	-
Provision for diminution in value of investments		9,432,255	13,555,476	7,556,958	5,556,312
Provision for impairment of client margin loan		31,115,369	64,385,583	10,966,264	10,569,852
Other Provision		-	-	-	-
Total Provision (D)		388,769,459	309,451,409	174,391,281	27,138,988
Total Profit / (Loss) before Taxes (E)=(C - D)		722,415,563	679,540,068	428,457,981	329,937,878
Provision for Taxation		414,474,530	408,548,310	266,453,433	213,022,687
Current Tax	12.1(a)	512,116,398	447,681,722	292,553,384	183,156,769
Deferred Tax	9.6	(97,641,868)	(39,133,412)	(26,099,951)	29,865,918
Net Profit / (Loss) after Taxation :		307,941,033	270,991,758	162,004,548	116,915,192
Appropriations :					
Statutory Reserve	14(a)	131,848,737	119,287,376	83,453,821	59,747,801
General reserve		-	-	-	-
Dividend		-	-	-	-
Retained Earnings carried forward		176,090,001	151,700,114	78,550,431	57,167,391
Attributable to					
Equity Holders' of Bank		176,087,707	151,695,846	78,550,135	57,167,391
Coupon Payable to Mudaraba perpetual Bond		-	-	-	-
Provision for Start-up Fund		-	-	-	-
Non-controlling interest		2,294	4,268	296	-
Consolidated Earning per Share (EPS):	36(a)	0.28	0.25	0.15	0.11
(Previous year's figure restated)		0.25	0.20	0.15	0.09
Bank Earning per Share (EPS):		0.25	0.20	0.15	0.09
(Previous year's figure restated)		0.25	0.20	0.15	0.09

for: 
 Head of FAD


 Managing Director


 Acting Company Secretary


 Director

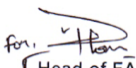

 Chairman

Standard Bank Limited & It's Subsidiaries
Consolidated Cash Flow Statement
for the quarter ended 30 September 2023

(Un audited & Provisional)

Particulars	Notes	Amount in Taka	
		January to September, 2023	January to September, 2022
A) CASH FLOWS FROM OPERATING ACTIVITIES			
Profit receipts in Cash		9,487,233,335	8,534,647,407
Profit payments in Cash		(6,383,265,135)	(5,343,087,756)
Dividend receipts		1,875,000	9,079,196
Fee and commission receipts in Cash		717,350,563	691,913,318
Recoveries on Investments previously written off		13,028,616	1,553,484
Cash Payments to employees		(2,418,791,285)	(2,525,056,719)
Cash Payments to suppliers		(41,769,550)	(45,649,824)
Income taxes paid		(247,950,870)	(565,653,869)
Receipts from other operating activities		427,636,688	190,641,862
Payments for other operating activities		(988,328,000)	(975,071,299)
Cash generated from operating activities before changes in operating assets and liabilities	37	567,019,362	(26,684,200)
Increase / (Decrease) in operating assets and liabilities			
Statutory deposits		-	-
Purchase of trading securities		103,081,665	74,599,411
Investment to other banks		-	-
Investment to customers		(13,981,376,347)	(10,840,904,147)
Other assets		(7,980,527)	(351,709,326)
Deposits from other banks		(3,421,554,771)	8,853,434,191
Deposits from customers		18,988,387,198	(7,190,619,855)
Other liabilities account of customers		-	-
Trading liabilities		(839,525,658)	3,026,601,784
Other liabilities		1,091,825,980	2,059,762,776
		1,932,857,540	(4,368,835,166)
Net cash flows from operating activities (A)		2,499,876,902	(4,395,519,366)
B) CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of non-trading securities		-	-
Payments for Purchase of securities		-	-
Purchase of property, plant & equipment		(47,563,622)	(71,622,715)
Sale of property, plant & equipment		-	295,133
Purchase / sale of subsidiary		-	-
Net cash flow from investing activities (B)		(47,563,622)	(71,327,582)
C) CASH FLOWS FROM FINANCING ACTIVITIES			
Received from issue of Investment capital and debt security		-	-
Received for redemption of Investment capital and debt security		(1,050,000,000)	(800,000,000)
Receipts from issue of ordinary shares		-	-
Dividends paid		(272,156,661)	(318,622,431)
Net cash flow from financing activities (C)		(1,322,156,661)	(1,118,622,431)
D) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)		1,130,156,619	(5,585,469,379)
E) EFFECTS OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS		500,944,743	505,642,790
F) CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR		29,407,285,130	32,444,629,956
G) CASH AND CASH EQUIVALENTS AT END OF THE QUARTER (D+E+F)		31,038,386,491	27,364,803,366
CASH AND CASH EQUIVALENTS AT END OF THE QUARTER			
Cash in hand (including foreign currencies)		2,306,364,791	1,845,336,034
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)		12,432,157,176	8,321,228,256
Balance with other Banks and financial institutions		3,492,511,024	2,590,031,975
Money at Call and Short Notice		-	-
Govt. Security/Reverse repo (Less:Revaluation Reserve on Investment)		12,807,150,000	14,607,150,000
Prize Bonds		203,500	1,057,100
		31,038,386,491	27,364,803,366
Net Operating Cash Flows (NOCF) per Share	38(a)	2.30	(4.04)
(Previous year's figure restated)			

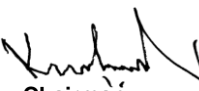
These financial statements should be read in conjunction with annexed notes


Head of FAD


Acting Company Secretary


Managing Director


Director

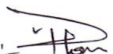

Chairman

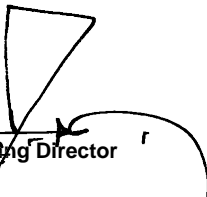
Standard Bank Limited & It's Subsidiaries
Consolidated Statement of Changes in Shareholders' Equity
for the quarter ended 30 September 2023

(Un audited & Provisional)

(Amount in Taka)

Particulars	Paid up Capital	Statutory Reserve	Non Controlling Interest	Revaluation gain/loss on investments	Surplus in Profit and Loss Account/ Retained earnings	Total
Balance as on 1-1-2023	10,620,747,730	6,548,799,705	164,549	-	532,723,901	17,702,435,885
Prior years adjustment						
Changes in accounting policy	-	-		-	-	-
Restated Balance	10,620,747,730	6,548,799,705	164,549	-	532,723,901	17,702,435,885
Surplus/Deficit on revaluation of properties	-	-		-	-	-
Adjustment of last year revaluation gain on investments				-		-
Surplus/Deficit on revaluation of investment	-	-		-	-	-
Currency translation difference	-	-		-	(3,573,532)	(3,573,532)
Net gains and losses not recongnised in the income statement	-	-	-	-	-	-
Addition during the period	-	-	-	-		-
Adjustment of last year	-	-	-	-		-
Net profit for the period	-	-		-	307,941,033	307,941,033
Dividends (Cash & Bonus shares)	265,518,693	-		-	(531,037,387)	(265,518,693)
Non Controlling Interest			2,294		(2,294)	-
Issue of Right Shares	-	-		-	-	-
Appropriation made during the year	-	131,848,737		-	(131,848,737)	-
Balance as on 30.09.2023	10,886,266,423	6,680,648,442	166,843	-	174,202,983	17,741,284,692
Balance as on 30.09.2022	10,311,405,570	6,391,649,579	161,635	-	204,826,105	16,908,042,889

for: 
Head of FAD


Managing Director


Acting Company Secretary


Director


Chairman

Standard Bank Limited
Balance Sheet-Solo Basis
As at 30 September 2023

(Un audited & Provisional)

Particulars	Notes	Amount in Taka	
		30.09.2023	31.12.2022
PROPERTY & ASSETS			
CASH	3	14,585,157,107	15,616,997,230
Cash in Hand (including foreign currencies)		2,152,999,931	2,170,463,586
Balance with Bangladesh Bank & its agent Bank (including Foreign Currencies)		12,432,157,176	13,446,533,643
BALANCE WITH OTHER BANKS AND FINANCIAL INSTITUTIONS	4	3,280,510,755	751,149,224
In Bangladesh		2,337,606,356	158,399,109
Outside Bangladesh		942,904,399	592,750,115
PLACEMENT WITH BANKS & FINANCIAL INSTITUTIONS	5	-	-
INVESTMENTS IN SHARES & SECURITIES	6	23,177,034,731	23,209,011,571
Government		12,807,353,500	12,708,012,400
Others		10,369,681,231	10,500,999,171
INVESTMENTS	7	188,081,661,778	174,343,907,698
General investments etc.		179,716,289,374	171,329,015,657
Bills Purchased and Discounted		8,365,372,404	3,014,892,041
FIXED ASSETS INCLUDING PREMISES, FURNITURE & FIXTURES	8	3,461,091,940	3,422,735,334
OTHER ASSETS	9	15,579,121,802	14,400,358,273
NON-BANKING ASSETS		-	-
TOTAL ASSETS		248,164,578,114	231,744,159,331
LIABILITIES & CAPITAL			
LIABILITIES			
PLACEMENT FROM BANKS & FINANCIAL INSTITUTIONS	10	18,576,548,188	20,466,073,846
DEPOSITS AND OTHER ACCOUNTS	11	187,240,553,220	170,795,114,461
Al-Wadeeah Deposits & Other Deposits		25,143,473,432	24,127,047,975
Bills Payable		2,364,480,136	2,239,909,678
Mudaraba Savings Deposits		19,070,481,271	18,676,722,387
Mudaraba Short Term Deposits		20,488,304,732	14,983,935,068
Mudaraba Term Deposits		107,572,317,964	95,797,850,856
Mudaraba Deposit Schemes		12,601,495,684	14,969,648,497
OTHER LIABILITES	12	24,633,940,698	22,773,460,386
TOTAL LIABILITIES		230,451,042,106	214,034,648,694
CAPITAL / SHAREHOLDERS' EQUITY			
Paid-up Capital	13	10,886,266,423	10,620,747,730
Statutory Reserve	14	6,680,648,442	6,548,799,705
General Reserve	15	-	-
Revaluation Reserve on Investment		-	-
Surplus in Profit and Loss Account/ Retained earnings	16	146,621,143	539,963,203
TOTAL SHAREHOLDERS' EQUITY		17,713,536,008	17,709,510,638
TOTAL LIABILITIES & SHAREHOLDERS' EQUITY		248,164,578,114	231,744,159,331
Net Asset Value (NAV) per share (Previous year's figure restated)	41	16.27	16.27

Standard Bank Limited
Balance Sheet-Solo Basis
As at 30 September 2023

(Un audited & Provisional)

Particulars	Notes	Amount in Taka	
		30.09.2023	31.12.2022

OFF-BALANCE SHEET ITEMS

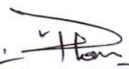
CONTINGENT LIABILITIES

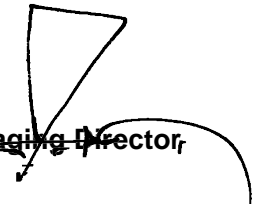
Acceptances and Endorsements	17.1	17,392,404,083	16,624,419,970
Letters of Guarantee	17.2	17,800,337,373	15,757,510,742
Irrevocable Letters of Credit	17.3	17,669,572,123	11,325,437,450
Bills for Collection	17.4	7,124,112,729	5,645,196,255
Other Contingent Liabilities	17.5	-	-
TOTAL:		<u>59,986,426,307</u>	<u>49,352,564,418</u>

OTHER COMMITMENTS:

Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
TOTAL OFF - BALANCE SHEET ITEMS		<u>59,986,426,307</u>	<u>49,352,564,418</u>

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for: 
 Head of FAD


 Managing Director


 Chairman


 Acting Company Secretary


 Director

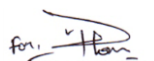
Standard Bank Limited
Profit and Loss Account-Solo Basis
for the quarter ended 30 September 2023

(Un audited & Provisional)


Particulars	Notes	Amount in Taka			
		January to September,2023	January to September,2022	July to September,2023	July to September,2022
Profit on Investment	18	9,537,757,499	8,927,173,439	3,462,944,294	3,069,382,328
Less: Profit paid on Deposits & Borrowings etc.	19	7,256,840,096	6,363,560,756	2,616,398,520	2,117,794,724
Net Profit on Investments		2,280,917,403	2,563,612,684	846,545,774	951,587,604
Income from investments in shares & securities	20	687,651,268	665,276,449	213,240,351	209,359,590
Commission, Exchange Earnings & Brokerage	21	1,035,473,567	985,549,181	357,028,301	392,031,281
Other Operating Income	22	421,202,526	182,109,759	274,422,008	51,404,427
		2,144,327,361	1,832,935,389	844,690,660	652,795,298
TOTAL OPERATING INCOME (A)		4,425,244,764	4,396,548,072	1,691,236,434	1,604,382,902
Salary & Allowances	23	2,323,713,322	2,447,297,612	760,771,638	890,449,704
Rent, Taxes, Insurance, Electricity etc.	24	470,579,800	464,871,578	162,882,617	161,653,791
Legal Expenses	25	5,416,739	10,678,894	919,068	2,574,728
Postage, Stamp, Telecommunication etc.	26	10,532,867	11,674,901	3,519,212	3,519,856
Stationery, Printing, Advertisement etc.	27	38,257,530	40,967,240	11,339,414	11,653,946
Managing Director's salary & fees	28	9,684,678	13,725,000	3,600,000	4,575,000
Directors' Fee & Other benefits	29	2,705,797	2,522,223	1,344,234	948,461
Shariah Supervisory Committee's Fees & Expenses	29.2	396,388	151,932	125,713	116,732
Audit Fees	30	28,750	22,500	28,750	22,500
Charges on Investment losses	31	67,500,000	45,000,000	22,500,000	15,000,000
Depreciation and Repair of Bank's Assets	32	204,193,977	231,052,203	62,145,101	71,261,848
Zakat Expenses	32.1	-	-	-	-
Other Expenses	33	284,769,395	300,636,762	88,923,522	132,854,509
TOTAL OPERATING EXPENSES (B)		3,417,779,242	3,568,600,845	1,118,099,270	1,294,631,075
Profit / (Loss) Before Provision (C) = (A - B)		1,007,465,521	827,947,227	573,137,165	309,751,827
Provision for Investments	34				
Specific Provision for Classified Investments		348,221,835	231,510,350	155,868,059	11,012,824
General Provision for Unclassified Investments		-	-	-	-
Special General Provision		-	-	-	-
Provision for Off-Balance Sheet items		-	-	-	-
Provision for diminution in value of investments		-	-	-	-
Other Provision		-	-	-	-
Total Provision (D)		348,221,835	231,510,350	155,868,059	11,012,824
Total Profit / (Loss) before Taxes (E)=(C - D)		659,243,686	596,436,878	417,269,106	298,739,003
Provision for Taxation		389,699,623	377,573,950	258,740,660	200,692,248
Current Tax	12.1	487,341,491	416,707,362	284,840,611	170,826,331
Deferred Tax	9.6	(97,641,868)	(39,133,412)	(26,099,951)	29,865,918
Net Profit / (Loss) after Taxation :		269,544,064	218,862,928	158,528,446	98,046,754
Appropriations :					
Statutory Reserve		131,848,737	119,287,376	83,453,821	59,747,801
General reserve		-	-	-	-
Coupon Payable to Mudaraba perpetual Bond		-	-	-	-
Provision for Start-up Fund		-	-	-	-
Dividend		-	-	-	-
Retained Earnings carried forward		137,695,326	99,575,552	75,074,625	38,298,954
Earning Per Share (EPS):	36	0.25	0.20	0.15	0.09

(Previous year's figure restated)

These financial statements should be read in conjunction with annexed notes


Head of FAD


Managing Director


Chairman


Acting Company Secretary


Director

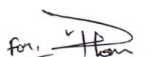
Standard Bank Limited
Cash Flow Statement
for the quarter ended 30 September 2023

(Un audited & Provisional)

Particulars	Notes	Amount in Taka	
		January to September, 2023	January to September, 2022
A) CASH FLOW FROM OPERATING ACTIVITIES			
Profit receipts in Cash		9,380,601,334	8,385,731,779
Profit payments in Cash		(6,383,265,135)	(5,343,087,756)
Dividend receipts		1,875,000	9,079,196
Fee and commission receipts in Cash		534,528,824	479,906,391
Recoveries on Investment previously written off		13,028,616	1,553,484
Cash Payments to employees		(2,333,398,000)	(2,461,022,612)
Cash Payments to suppliers		(38,257,530)	(40,967,240)
Income taxes paid		(258,035,756)	(560,711,685)
Receipts from other operating activities		421,202,526	184,430,414
Payments for other operating activities		(882,599,263)	(834,367,721)
Cash generated from operating activities before changes in operating assets and liabilities	37	455,680,617	(179,455,750)
Increase / (Decrease) in operating assets and liabilities			
Statutory deposits		-	-
Purchase of trading securities		131,317,940	124,932,510
Investment to other banks		-	-
Investments to customers		(13,737,754,080)	(10,698,680,965)
Other assets		(925,124,547)	(1,201,359,167)
Deposits from other banks		(3,421,554,771)	8,853,434,191
Deposits from customers		19,866,993,530	(6,163,893,717)
Other liabilities account of customers		-	-
Trading liabilities		(839,525,658)	3,026,601,784
Other liabilities		926,398,002	1,688,670,439
		2,000,750,415	(4,370,294,925)
Net cash flow from operating activities (A)		2,456,431,032	(4,549,750,675)
B) CASH FLOW FROM INVESTING ACTIVITIES			
Proceeds from sale of non-trading securities		-	-
Payments for Purchase of securities		-	-
Purchase of property, plant & equipment		(38,356,606)	(68,993,982)
Sale of property, plant & equipment		-	295,133
Purchase / sale of subsidiary		-	-
Net cash flow from investing activities (B)		(38,356,606)	(68,698,850)
C) CASH FLOW FROM FINANCING ACTIVITIES			
Received from issue of Investment capital and debt security		-	-
Payments for redemption of Investment capital and debt security		(1,050,000,000)	(800,000,000)
Receipts from issue of ordinary shares		-	-
Dividends paid		(272,156,661)	(318,622,432)
Net Cash flow from financing activities (C)		(1,322,156,661)	(1,118,622,432)
D) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)		1,095,917,766	(5,737,071,957)
E) EFFECTS OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS		500,944,743	505,642,790
F) CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR		29,076,158,854	32,136,271,815
G) CASH AND CASH EQUIVALENTS AT END OF THE YEAR (D+E+F)		30,673,021,362	26,904,842,648
CASH AND CASH EQUIVALENTS AT END OF THE YEAR			
Cash in hand (including foreign currencies)		2,152,999,931	1,774,593,703
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)		12,432,157,176	8,321,228,256
Balance with other Banks and financial institutions		3,280,510,755	2,200,813,588
Money at Call and Short Notice		-	-
Govt. Security/Reverse repo (Less: Revaluation Reserve on Investment)		12,807,150,000	14,607,150,000
Prize Bonds		203,500	1,057,100
		30,673,021,362	26,904,842,648
Net Operating Cash Flows (NOCF) per Share	38	2.26	(4.18)

(Previous year's figure restated)

These financial statements should be read in conjunction with annexed notes

for: 
 Head of FAD


 Managing Director


 Chairman


 Acting Company Secretary


 Director

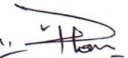
Standard Bank Limited
Statement of Changes in Shareholders' Equity
for the quarter ended 30 September 2023

(Un audited & Provisional)

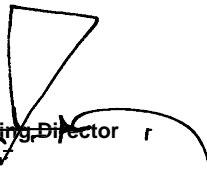
(Amount in Taka)

Particulars	Paid up Capital	Statutory Reserve	General Reserve	Revaluation gain/loss on investments	Surplus in Profit and Loss Account/ Retained earnings	Total
Balance as on 1-1-2022	10,620,747,730	6,548,799,705	-	-	539,963,203	17,709,510,638
Changes in accounting policy	-	-	-	-	-	-
Restated Balance	10,620,747,730	6,548,799,705	-	-	539,963,203	17,709,510,638
Surplus/Deficit on revaluation of properties	-	-	-	-	-	-
Adjustment of last year revaluation gain on investments	-	-	-	-	-	-
Surplus/Deficit on revaluation of investment	-	-	-	-	-	-
Currency translation difference	-	-	-	-	-	-
Net gains and losses not recognised in the income statement	-	-	-	-	-	-
Adjustment of last year	-	-	-	-	-	-
Net profit for the period	-	-	-	-	269,544,064	269,544,064
Dividends from SBL Capital Management Ltd	-	-	-	-	-	-
Dividends from SBL Securities Ltd	-	-	-	-	-	-
Dividends (Cash & Bonus shares)	265,518,693	-	-	-	(531,037,387)	(265,518,693)
Issue of Right Shares	-	-	-	-	-	-
Appropriation made during the year	-	131,848,737	-	-	(131,848,737)	-
Balance as on 30.09.2023	10,886,266,423	6,680,648,442	-	-	146,621,143	17,713,536,008
Balance as on 30.09.2022	10,311,405,570	6,391,649,579	-	-	72,565,406	16,775,620,555

These financial statements should be read in conjunction with annexed notes

for: 
Head of FAD


Acting Company Secretary


Managing Director


Director


Chairman

Standard Bank Limited

Notes to the Financial Statements (Provisional & Un-audited) for the 3rd quarter ended on 30th September 2023

1. LEGAL STATUS AND NATURE OF THE COMPANY

Standard Bank Limited was incorporated in Bangladesh as a Public Limited Company with limited liability under the Companies Act, 1994 on 11th May 1999 and commenced commercial operation on 3rd June 1999. The Bank went for the public issue of shares in 2003 and its shares are listed with Dhaka Stock Exchange and Chittagong Stock Exchange. Now it has 138 Branches all over Bangladesh.

The commercial banking activities of the Bank encompass a wide range of services including accepting deposits, making loans, discounting bills, conducting money transfer and foreign exchange transactions and performing other related services such as safe keeping, collections, issuing guarantees, acceptances and letters of credit.

The bank has been operating as full fledged Islamic shariah Based Banking with effect from 1st January, 2021

Off-Shore Banking Unit (OBU)

The Bank obtained Off-shore Banking Unit Permission vide Letter No. BRPD (P-3)744(110)/2010-839 dated June 11, 2010 and commenced operation on June 23, 2015. The Off-shore Banking Unit is governed under the rules and guidelines of Bangladesh Bank. The principal activities of the Unit are to provide all kinds of commercial banking services to its customers in foreign currencies approved by the Bangladesh Bank.

1.1 Subsidiary Companies

1.1(a) SBL Capital Management Ltd(SCML):

The Bank obtained permission to embark upon Merchant banking from the Bangladesh Securities and Exchange Commission (SEC) vide its certificate no. SEC/Reg/MB/SUB/13/2010/529 dated January 05, 2011 Under the Securities and Exchange Commission Act, 1993. The main objectives of the Company are to carry out the business of full fledged merchant banking activities like issue management, portfolio management, underwriting, corporate advisory services etc

1.1(b) Standard Exchange Company (UK) Limited

Bangladesh Bank vide their letter No. BRPD(M) 204/15/2009-18 Dated 15th February 2009 has accorded approval to the bank for opening a fully owned subsidiary company in the name and style of Standard Exchange Company (UK) Limited. The company was incorporated 19th June, 2009 under the Companies Act 2006 of UK with the registration number 06851946 as private company limited by shares. The registered office is located at 101 Whitechapel Road London. The main activities of the exchange house are to carry on the remittance business and to undertake and participate in transactions, activities and operation commonly carried on or undertaken by remittance and exchange houses.

1.1(c) Standard Co (USA) Inc. DBA : Standard Express:

Bangladesh Bank vide their letter No. BRPD(M) 204/15/2009-116 Dated 27th October 2009 has accorded approval to the bank for opening a fully owned subsidiary company in the name and style of Standard Co (USA) Inc. DBA : Standard Express, in short we presented "Standard Express (USA) Ltd. The company was incorporated 1st February, 2010 with the registration number 27-2118554 as private company limited by shares. The registered office is located at 37-22 73rd street #2B Jackson heights, New York. The main activities of the exchange house are to carry on the remittance business and to undertake and participate in transactions, activities and operation commonly carried on or undertaken by remittance and exchange houses.

Standard Bank Securities Limited

Standard Bank Securities Limited was incorporated on November, 22, 2012 as a public limited company under the Companies Act 1994 vide certificate of incorporation no. C-105725/12. Standard Bank Securities Limited became member of Dhaka Stock Exchange Limited for brokerage transaction. Standard Bank Securities Limited commenced its operation from 21 June, 2013. The main objectives of the company is to carry on the business of stock broker /stock dealer and other related business in connection with the dealing of listed securities. Other objectives of the company are to buy, sell, hold or otherwise acquire or invest the capital of the company in shares, stocks and fixed income securities etc.

2 SIGNIFICANT ACCOUNTING POLICIES

Basis of Preparation for Financial Statements

The Financial statements of the Bank are made upto 30th September 2023 and are prepared under the historical cost convention and in accordance with the "First Schedule (Sec-38) of the Bank Companies Act, 1991, BRPD Circular # 14 dated 25 June 2003, other Bangladesh Bank Circulars, International Accounting Standards and International Financial Reporting Standards adopted by the Institute of Chartered Accountants of Bangladesh, Companies Act, 1994, the Securities and Exchange Rules 1987, Dhaka & Chittagong Stock Exchange Listing Regulations and other laws and rules applicable in Bangladesh. In case of the requirement of Bangladesh Bank differs with those of IAS/IFRS, the requirement of Bangladesh Bank have been applied"

2.1 Basis of Consolidation :

The consolidated financial statements include the financial statements of Standard Bank Limited, Islamic banking window, and its subsidiaries SBL Capital Management Ltd, Standard Bank Securities Ltd, Standard Exchange Company (UK) Ltd and Standard Co (USA) Inc. DBA : Standard Express made up to the end of the financial year. A Banking software system "Stelar" consolidated all transactions of branches as well as head office and produces consolidated balance sheet and Profit & loss Account. These consolidated records are maintained at the Head office of the Bank based on which these financial statements have been prepared.

The consolidated financial statements have been prepared in accordance with International Accounting standard 27: consolidated and separate financial statements, IAS-34 "Interim Financial Reporting" and Rules 13 of the Securities and Exchange Rules 1987. The consolidated financial statements have been prepared to a common reporting period ending in 30th September 2023.

2.2 Statement of Cash flows

Statement of cash flows is prepared by using the 'Direct Method' in accordance with BAS 7 "Statement of Cash Flows" and under the guidance of Bangladesh Bank BRPD Circular No. 14 dated 25.06.2003 & BRPD Circular No. 15 dated 09.11.2009 whereby gross cash receipts and gross cash payments on Operating Activities, Investing Activities and Financing Activities have been recognized. Cash and Cash Equivalents comprise short term, highly liquid investments that are readily convertible and are subject to an insignificant risk to changes in value.

2.3 Reporting Period

These financial statements cover from January 01 to September 30, 2023.

2.4 Statement of Changes in Equity

Statement of changes in Equity has been prepared in accordance with BAS 1 "Presentation of Financial Statements" and under the guidance of Bangladesh Bank BRPD Circular No. 14 dated 25.06.2003 & BRPD Circular No. 15 dated 09.11.2009

2.05 Provisions for Loans and Advance

Provision for Loans and Advance have been made as per directives of Bangladesh Bank issued from time to time.

2.06 Provisions for Investment

Provisions for diminution in value of investment is made for loss arising on diminution value of investment in quoted shares.

2.07 Provisions for off balance sheet exposures

Off-balance sheet items have been disclosed under contingent liabilities and other commitments according to Bangladesh Bank guidelines. Bank maintained provision against off-balance sheet exposures as per BRPD Circular no.14, dated 23 September 2012 & BRPD Circular No. 07, dated 21 June 2018 .

2.09 Workers Participation Fund and Welfare Fund

Consistent with the industry practice and in accordance with The Bank Company Act. 1991, no provision has been made for WPPF.

2.10 Earning Per Share

The company calculates Earning per share (EPS) in accordance with International Accounting Standards (IAS)-33"Earning Per Share" which has been shown on the face of profit and loss account. This has been calculated by dividing the basic earnings by the weighted average number of ordinary shares outstanding during the year.

		Amount in Taka	
		30.09.2023	31.12.2022
3. CASH			
3.1 Cash in hand			
In local Currency		2,129,876,301	2,152,334,016
In Foreign Currency		23,123,630	18,129,571
	Total	<u>2,152,999,931</u>	<u>2,170,463,586</u>
3.2 Balance with Bangladesh Bank and its agent bank(s) (including foreign currency)			
In local Currency		9,337,429,626	13,175,839,364
In Foreign Currency		3,050,636,131	76,653,623
		12,388,065,757	13,252,492,987
Sonali Bank as agent of Bangladesh Bank Local currency		44,091,419	194,040,656
	Total	<u>12,432,157,176</u>	<u>13,446,533,643</u>
	Total	<u>14,585,157,107</u>	<u>15,616,997,230</u>
3(a) Consolidated cash			
i. Cash in hand			
Standard Bank Limited		2,152,999,931	2,170,463,586
Standard Exchange Co.(UK) Ltd.		-	-
Standard Express(USA) Ltd.		153,364,860	139,400,099
SBL Capital Mgt. Ltd.		-	-
SBL Securities Ltd.		-	-
		<u>2,306,364,791</u>	<u>2,309,863,685</u>
ii. Balance with Bangladesh Bank and its agent bank(s)			
Standard Bank Limited		12,432,157,176	13,446,533,643
Standard Exchange Co.(UK) Ltd.		-	-
Standard Express(USA) Ltd.		-	-
SBL Capital Mgt. Ltd.		-	-
SBL Securities Ltd.		-	-
		<u>12,432,157,176</u>	<u>13,446,533,643</u>
		<u>14,738,521,967</u>	<u>15,756,397,329</u>
4. Balance with other Banks and financial institutions			
In Bangladesh (note 4.1)		2,337,606,356	158,399,109
Outside Bangladesh (note 4.2)		942,904,399	592,750,115
		<u>3,280,510,755</u>	<u>751,149,224</u>
4.1 In Bangladesh			
Al-wadeeah Current deposits			
Agrani Bank Limited		3,133,869	101,376
Basic Bank Limited		1,843	1,843
BRAC Bank Ltd.		341,184	341,184
Eastern Bank Limited		1,253	1,253
Islami Bank bd Limited		556,447	54,841
Janata Bank Limited		57,062	44,660
Premier Bank Ltd		3,200	1,600
Pubali Bank Ltd.		-	-
Sonali Bank Limited		740,738	45,294,882
Standard Chartered Bank		4,289,367	2,641,350
ATM Settlement Account		56,044	-
Visa Credit Crd Nostro Ac(Payable To Id)		-	-
Trust Bank Ltd.		189,506	4,754,760
Mudaraba Short Term Deposit (MSND)			
Exim Bank Ltd		2,328,055,269	58,620
The City Bank Limited		64,455	100,000
Jamuna Bank Ltd		-	575
Agrani Bank Limited		9,662	100,002,165
		<u>2,337,606,356</u>	<u>153,399,109</u>

Savings Deposit	-	-
Fixed Deposits		
Hajj Finance Company Ltd.	-	5,000,000
	-	5,000,000
	2,337,606,356	158,399,109
4.2 Outside Bangladesh		
In Current account		
Profit Bearing		
Habib American Bank Ltd. New York	52,360,081	17,421,936
Mashreq Bank Psc, New York	144,938,019	12,863,697
Non Profit Bearing		
Standard Chartered Bank, New York	152,327,704	-
AXIS Bank Limited, Mumbai, India	26,052,597	4,676,507
ICICI Bank Ltd., Mumbai, India	93,816,578	13,686,154
A.B. Bank LTD. MUMBAI	21,399,261	7,887,467
Standard Chartered Bank Ltd., Mumbai, India	0.0	0.0
Standard Chartered Bank Ltd., Frankfurt	8,101,540	281,847,131
Standard Chartered Bank Ltd., Tokyo	20,340,691	14,158,477
ICICI Bank Ltd., Hongkong	4,924,485	3,284,994
Nepal Bangladesh Bank Ltd, Kathmundo	18,283,111	17,995,428
Bhutan National Bank, Bhutan	(0)	109,545
Commerz Bank, Frankfurt	12,025,558	11,959,040
Habib Metropolitan Bank Ltd. Karachi, Pakistan	137,825,962	462,603
Mashreq Bank ,London	6,303,602	0
Bank Aljaria, KSA	0	18,354,009
Bank Aljaria, KSA, USD	11,603,069	9,162,657
Commerzbank, Frankfurt(GBP)	6,415,980	1,891,787
SCB, LONDON (GBP)	1,959,668	23,314,437
Hsbc Mumbai India	58,885,731	4,167,024
Westpac Banking Corporation ,Sydney, AUD	144,887,717	-
Alawwal Bank ,KSA, SAR (Saudi Hollandi Bank KSA)	-	-
Sonali Bank (UK) Ltd	1,561,691	5,145,724
Total Nostro Accounts	924,013,046	448,388,617
FDR		
Standard Chartered Bank Ltd., Mumbai, India	7,352,100	7,352,100
Others		
Habib American Bank Ltd, New York (OBU)	11,539,253	137,009,398
Total Outside Bangladesh	942,904,399	592,750,115
Total	3,280,510,755	751,149,224
(Annexure-A for details)		
4(a) Consolidated Balance with other banks and financial institutions In Bangladesh		
Standard Bank Limited (note-4.1)	2,337,606,356	158,399,109
Standard Exchange Co.(UK) Ltd.	-	-
Standard Express(USA) Ltd.		
SBL Capital Mgt. Ltd.	6,590,287	13,572,888
SBL Securities Ltd.	41,418,495	62,671,858
	2,385,615,138	234,643,855
Outside Bangladesh		
Standard Bank Limited (note-4.2)	942,904,399	592,750,115
Standard Exchange Co.(UK) Ltd.	6,531,216	3,853,503
Standard Express(USA) Ltd.	157,460,270	111,627,927
SBL Capital Mgt. Ltd.	-	-
SBL Securities Ltd.	-	-
	1,106,895,886	708,231,546
	3,492,511,023	942,875,401
5. Placement with Banks & Financial Institutions		
Banking Company		
	-	-
	-	-

Non-Banking Financial Institutions		
	-	-
Short Notice Money		
	-	-
	-	-
Total	-	-
6. Investments		
Government securities	12,807,353,500	12,708,012,400
Others Investment	10,369,681,231	10,500,999,171
	23,177,034,731	23,209,011,571
	-	-
a) Government securities		
Treasury Bill		
14 days Treasury Bills		
91 days Treasury Bills	-	-
182 days Treasury Bills	-	-
364 days Treasury Bills	-	-
Total Treasury Bill	-	-
Government Bond & Sukuk		
SUKUK	10,307,150,000	10,307,150,000
BGIIB	2,500,000,000	2,400,000,000
Total Government Bond	12,807,150,000	12,707,150,000
Prize bonds	203,500	862,400
Total Prize bonds	203,500	862,400
Government Islamic Bond		
1 years bonds	-	-
2 years bonds	-	-
Total Government Islamic Bond	-	-
Total Government Securities	12,807,353,500	12,708,012,400
	-	-
b) Other Investments		
Quoted Shares	151,445,015	151,331,235
Unquoted Shares	5,423,236,803	5,407,168,523
Subordinated Bonds	4,794,999,412	4,942,499,412
Total Others Investment	10,369,681,231	10,500,999,171
6.1 Government Securities classified as per Bangladesh Bank Circular:		
Held for trading (HFT)	-	-
Held to maturity (HTM)	12,807,150,000	12,707,150,000
Other Securities (Prize Bond)	203,500	862,400
	12,807,353,500	12,708,012,400
	-	-
6.2 Other Investments :		
a) Quoted Shares		
First Bangladesh Fixed Income Fund	146,779,000	146,779,000
Bangladesh Steel Re-Rolling Mills Ltd	2,493,010	2,493,010
The ACME Laboratories Limited	-	-
Sonali Life Insurance Company	23,070	23,070
Runner Automobile Limited	676,745	676,745
Robi Axiata Limited	811,880	811,880
Union Insurance Ltd.	11,430	11,430
Islami Commercial Insurance	87,980	87,980
Meghna Insurance Ltd.	40,020	40,020
Bd Paints Ltd.	160,500	160,500
Achia Sea Foods Limited	247,600	247,600

Trust Islami Life Ins. Ltd.	65,750	
Al Madiana Pharmaceuticals Ltd.	48,030	
Total Quoted Shares	151,445,015	151,331,235
b) Unquoted Shares		
Central Depository Bangladesh Limited (CDBL)	156,548,164	156,548,164
Central Counterparty Bangladesh Limited (CCBL)	37,500,000	37,500,000
SWIFT	3,003,185	3,003,185
Standard Exchange Co.(UK) Ltd.	40,590,090	36,171,810
Standard Express(USA) Ltd.	170,500,000	156,550,000
SBL Capital Mgt. Ltd.	1,499,940,000	1,499,940,000
SBL Securities Ltd.	799,940,000	799,940,000
SBL Capital Mgt. Ltd.(Investment)	2,715,215,364	2,717,515,364
Total Unquoted Shares	5,423,236,803	5,407,168,523
c) Subordinated Bond		
Zero Coupon Bond	99,999,412	99,999,412
Beximco Green-Sukuk Al Istisna'A	10,000,000	10,000,000
Investment In Perpetual Bond	4,500,000,000	4,500,000,000
Jamuna Bank Ltd 2Nd Subordinate Bond	100,000,000	200,000,000
MTBL 3rd Subordinated Bond	30,000,000	60,000,000
The City Bank 2 nd Subordinated Bond	35,000,000	52,500,000
Golden Harvest Agro Industries Ltd.	20,000,000	20,000,000
Total Subordinated Bond	4,794,999,412	4,942,499,412
Total Other Investments	10,369,681,231	10,500,999,171
(Annexure-E may kindly be seen for details)		
6(a) Consolidated Investments		
Government		
Standard Bank Limited	12,807,353,500	12,708,012,400
Standard Exchange Co.(UK) Ltd.	-	-
Standard Express(USA) Ltd.	-	-
SBL Capital Mgt. Ltd.	-	-
SBL Securities Ltd.	-	-
	12,807,353,500	12,708,012,400
Others		
Standard Bank Limited	10,369,681,231	10,500,999,171
Standard Capital Mgt. Ltd (Share Capital & Investment to SCML)	(4,215,155,364)	(4,217,455,364)
Standard Exchange Co.(UK) Ltd.	(40,590,090)	(36,171,810)
Standard Express(USA) Ltd.	(170,500,000)	(156,550,000)
SBL Capital Mgt. Ltd.	1,826,406,238	1,781,866,143
SBL Securities Ltd.	520,943,474	521,179,013
SBL Securities Ltd. (Share Capital to SSL)	(799,940,000)	(799,940,000)
	7,490,845,489	7,593,927,153
	20,298,198,989	20,301,939,553
	-	-
7. Investments		
As per classification into the following broad categories:		
i) General Investments		
Inside Bangladesh		
Bai - Murabaha	17,858,389,584	19,555,325,779
Bai - Muajjal	72,244,586,857	68,215,944,542
Bai - Salam	673,297,624	478,254,160
HPSM	84,386,531,771	79,033,295,689
Quard - e - Hasan with Service Charge	3,798,316,394	3,328,849,745
Islamic Credit Card	755,167,144	717,345,742
	179,716,289,374	171,329,015,657
Outside Bangladesh	-	-
	179,716,289,374	171,329,015,657
ii) Bills purchased and discounted		
Payable inside Bangladesh		
Inland bills purchased	984,458,937	601,773,417
Payable outside Bangladesh		
Foreign bills purchased and discounted	7,380,913,467	2,413,118,625
	8,365,372,404	3,014,892,041

	Total	188,081,661,778	174,343,907,698
		-	-
7.1 Classification of Investments			
Unclassified:		174,984,348,355	160,503,765,974
Standard including staff Investments		171,619,614,373	159,661,597,868
Special Mention Account (SMA)		3,364,733,982	842,168,106
Classified:		13,097,313,423	13,840,141,724
Sub standard		626,933,997	1,033,155,122
Doubtful		1,537,164,190	1,602,734,611
Bad/Loss		10,933,215,236	11,204,251,991
		188,081,661,778	174,343,907,698
		-	-
7.2 Bills purchased and discounted			
Payable in Bangladesh		984,458,937	601,773,417
Payable outside Bangladesh		7,380,913,467	2,413,118,625
		8,365,372,404	3,014,892,041
7(a) Consolidated Investments			
Standard Bank Limited (note-7)		179,716,289,374	171,329,015,657
Standard Bank Limited (Investment to SBSL)		(402,527,247)	(317,814,180)
Standard Bank Limited (Investment to SCML)		(400,000,000)	(400,000,000)
Standard Exchange Co.(UK) Ltd.		-	-
Standard Express(USA) Ltd.		-	-
SBL Capital Mgt. Ltd.		4,243,201,495	4,056,064,856
SBL Securities Ltd.		587,462,909	446,264,214
		183,744,426,531	175,113,530,547
Consolidated bills purchased and discounted			
Standard Bank Limited (note-7)		8,365,372,404	3,014,892,041
Standard Exchange Co.(UK) Ltd.		-	-
Standard Express(USA) Ltd.		-	-
SBL Capital Mgt. Ltd.		-	-
SBL Securities Ltd.		-	-
		8,365,372,404	3,014,892,041
		192,109,798,935	178,128,422,588
		-	-
8. Fixed assets including premises, furniture and fixture			
Land		2,373,245,825	2,373,245,825
Land and Building		505,349,222	495,535,566
Furniture & Fixture		967,907,808	890,159,228
Office Appliance		826,983,274	790,786,756
Computer		368,902,692	342,222,207
Right of Use Assets (ROUA) as per IFRS-16		274,244,824	274,244,824
Bank's Vehicle		147,694,505	143,290,418
Total cost		5,464,328,151	5,309,484,825
Intangible Assets			
Software		195,146,867	183,583,788
Total cost		5,659,475,017	5,493,068,613
Less: Accumulated Depreciation		2,198,383,077	2,070,333,278
Net		3,461,091,940	3,422,735,334
(See Annexure-B for details)		-	-
8(a) Consolidated fixed assets including premises, furniture and fixture			
Standard Bank Limited (note-8)		3,461,091,940	3,422,735,334
Standard Exchange Co.(UK) Ltd.		944,937	987,852
Standard Express(USA) Ltd.		2,467,520	2,936,979
SBL Capital Mgt. Ltd.		7,836,842	2,401,878
SBL Securities Ltd.		5,247,555	963,129
		3,477,588,795	3,430,025,172
9. Other assets			
Stock of Stationery		28,088,046	25,809,941
Stamps in hand		7,904,161	5,165,272
Suspenses A/c (note-9.1)		301,759,231	268,957,274

Advance Deposit	3,848,754	3,865,393
Branch adjustments accounts (note-9.5)	310,840,022	-
Sundry Assets (note-9.2)	14,926,681,588	14,096,560,394
	15,579,121,802	14,400,358,273
9.1 Suspense Accounts		
Sundry Debtors	13,344,891	11,652,691
Advance Against TA/DA	1,220,248	989,400
Advance Against Proposed Branch	13,973,000	17,098,000
Advance Against Legal Expenses	12,510,604	11,249,999
Encashment-PSP/BSP/WEDB	176,071,095	83,216,905
Advance on against IPO	5,000,000	-
Advance Against Training & Seminars	314,000	60,000
Advance on against board meeting	540,000	250,000
Mobile Banking	26,008	26,958
Cash Remittance	78,709,386	144,413,321
	301,759,231	268,957,274
9.2 Sundry Assets		
Advance Rent	114,447,046	164,106,178
Profit Receivable (note - 9.4)	989,406,067	784,236,364
Prepaid expenses	40,465,417	12,919,533
Advance Tax (note-9.3)	12,220,544,465	11,962,508,709
Deferred Tax -note-12.1(ii)	436,485,510	338,843,642
Protested Bill Account	28,737,128	28,737,128
Clearing Adjustment	(2,061,297)	(2,061,802)
BFTN adjustment	17,571,541	(190,809,149)
Working Progress, Building	854,311,995	724,797,545
Fx.Deal Receivable	-	-
Islamic Settlement Account	-	-
Dividend Receivable	94,995,280	127,429,410
Profit Waived	95,477,943	95,477,943
Excise duty adjustment on FDR	36,300,193	50,374,593
Demand Draft without advice	300	300
	14,926,681,588	14,096,560,394
9.3 Advance Tax		
Advance Corporate Tax	11,400,077,167	11,238,994,743
Advance Income Tax On L/C Commission	150,056,258	138,651,580
Advance Income Tax On Tr.Bill	185,958,478	185,958,478
Advance Income Tax On Share Dividend	258,035,602	232,486,176
Advance Tax On Vehicle	6,961,952	5,627,500
Advance Income Tax On Profit Balance With Other Banks	98,863,423	97,512,623
Advance Income Tax On Subordinated Bond	42,952,690	24,273,685
Advance Income Tax On BGIIB	4,499,800	2,164,804
Advance Tax On Sukuk	48,764,299	33,628,715
	12,220,544,465	11,962,508,709
9.4 Profit Receivable		
Profit Receivable on SME	77,907,587	37,145,691
Capital Gain Recivable From Sale Of Share	1,875,000.0	-
Profit Receivable on FDR & Sub-Bond	909,623,481	747,090,673
	989,406,067	784,236,364
9.5 Branch Adjustment		
Branch adjustments account represents outstanding inter branch and head office transactions originated but yet to be responded at the balance sheet date. The balance of unreconciled items has been adjusted reconciled subsequently .		
9.6 Deferred Tax Assets:		
Opening Balance	338,843,642	253,585,621
Additional made during the period	97,641,868	85,258,021
Adjustment during the period	-	-
Closing Balance	436,485,510	338,843,642
Deferred tax liabilities/(Asset)		
Fixed Asset		
Carrying amount	3,461,091,940	3,422,735,334
Tax base	3,495,780,586	3,443,620,722
Taxable Temporary Difference	(34,688,646)	(20,885,388)
Provision for gratuity		

Carrying amount	1,114,278,124	867,703,067
Tax base	-	-
Deductible Temporary Difference	(1,114,278,124)	(867,703,067)
Provision for Rebate for good borrowers		
Carrying amount	8,738,004	8,738,004
Tax base	-	-
Deductible Temporary Difference	(8,738,004)	(8,738,004)
Lease Assets as per IFRS 16		
Right of use Assets under lease	122,953,937	122,953,937
Lease Liabilities	129,210,522	129,210,522
Deductible Temporary Difference	(6,256,585)	(6,256,585)
Total Taxable /(deductible) Temporary difference	(1,163,961,360)	(903,583,044)
Applicable tax rate	37.50%	37.50%
Deferred Tax Assets	(436,485,510)	(338,843,642)
Opening balance	(338,843,642)	(253,585,621)
Deferred tax (income)/expenses	(97,641,868)	(85,258,021)
9(a) Consolidated other assets		
Standard Bank Limited (note-9)	15,579,121,802	14,400,358,273
Standard Exchange Co.(UK) Ltd.	13,348,998	12,391,377
Standard Express(USA) Ltd.	11,814,880	11,396,638
SBL Capital Mgt. Ltd.	641,014,883	573,985,811
SBL Securities Ltd.	356,476,666	367,423,649
	16,601,777,229	15,365,555,748
10. Placement From Banks & Financial Institutions		
In Bangladesh (note-10.1)	18,576,548,188	19,489,030,991
Outside Bangladesh	-	977,042,855
	18,576,548,188	20,466,073,846
10.1 In Bangladesh Placement		
Total	-	-
Other Borrowings		
Re-Finance from B Bank	2,639,583	2,085,417
EDF from B Bank	4,623,401,967	4,510,402,773
Financial Stimulus Fund From B. Bank	2,445,630,802	1,295,680,710
Foreign Exchange Deal Payable	75	75
Borrowing from Outside Bangladesh (Standard Chartered Bank, New York)	-	1,429,862,017
Visa Credit Crd Nostro Ac(Payable To Id)	4,875,761	
Borrowing From Other Local Banks Fcy	-	201,000,000
Borrowing From Bangladesh Bank	1,500,000,000	1,000,000,000
SBL Subordinated Non-Convertible Bond	5,500,000,000	6,550,000,000
Sbl Mudaraba Perpetual Bond	4,500,000,000	4,500,000,000
Total	18,576,548,188	19,489,030,991
Outside Bangladesh		
FI Banks	-	977,042,855
	18,576,548,188	20,466,073,846
10.1.1 Subordinated Non-Convertible & Mudaraba Perpetual Bond		
SBL 2nd Subordinated Non-Convertible Bond		
Sonali Bank Limited	200,000,000	400,000,000
Janata Bank Limited	100,000,000	200,000,000
Pubali Bank Limited	100,000,000	200,000,000
Eastern Bank Limited	100,000,000	200,000,000
Agrani Bank Limited	100,000,000	200,000,000
Mercantile Bank Limited	70,000,000	140,000,000
Midland Bank Limited	40,000,000	80,000,000
Uttara Bank Limited	40,000,000	80,000,000
United Finance Limited	10,000,000	20,000,000
National Life Insurance Co. Ltd	40,000,000	80,000,000
	800,000,000	1,600,000,000
SBL 3rd Subordinated Non-Convertible Bond		
Agrani Bank Limited	800,000,000	1,000,000,000
National Life Insurance Co. Ltd	120,000,000	150,000,000
Shadharan Bima Corporation	80,000,000	100,000,000
Janata Bank Limited	500,000,000	500,000,000

Uttara Bank Limited	500,000,000	500,000,000
Mercantile Bank Limited	200,000,000	200,000,000
Dutch Bangla Bank Ltd	1,000,000,000	1,000,000,000
Sonali Bank Limited	1,000,000,000	1,000,000,000
Rupali Bank Limited	500,000,000	500,000,000
	4,700,000,000	4,950,000,000
SBL 1st Mudaraba Perpetual Bond		
Social Islami Bank Ltd	1,500,000,000	1,500,000,000
Ai-Arafah Islami Bank Ltd	1,000,000,000	1,000,000,000
First Security Islami Bank Ltd	1,000,000,000	1,000,000,000
Union Bank Ltd	1,000,000,000	1,000,000,000
	4,500,000,000	4,500,000,000
Total SBL Subordinated Non-Convertible Bond	10,000,000,000	11,050,000,000
	-	-
10.2 Security against borrowing from other banks, financial institutions and agents		
Secured	-	-
Unsecured	18,576,548,188	20,466,073,846
	18,576,548,188	20,466,073,846
10(a) Consolidated Placement From Banks & Financial Institutions		
Standard Bank Limited (note-10)	18,576,548,188	20,466,073,846
Standard Exchange Co.(UK) Ltd.	-	-
Standard Express(USA) Ltd.	-	-
SBL Capital Mgt. Ltd.	-	-
SBL Securities Ltd.	-	-
	18,576,548,188	20,466,073,846
11. Deposits and other deposits		
Deposits from banks	8,920,000,000	12,341,554,771
Deposits from customers	178,320,553,220	158,453,559,690
	187,240,553,220	170,795,114,461
11.1 Deposits' from banks		
Current deposits and other deposits	-	-
Bills payable	-	-
Savings bank/Mudaraba Savings deposits	-	-
Short-term deposits	-	-
Fixed deposits/Mudaraba Fixed Deposits	8,920,000,000	12,341,554,771
	8,920,000,000	12,341,554,771
11.3 Customer Deposits		
i) Al-wadeeah Current deposits and other Deposits		
Al-wadeeah current deposits	9,849,409,360	11,101,509,527
Foreign Currency deposits	4,850,629,698	4,715,054,327
Sundry deposits	10,443,434,374	8,310,484,121
	25,143,473,432	24,127,047,975
ii) Bills payable		
Pay orders issued	2,342,885,096	2,217,498,303
Pay slips issued	600	600
Demand draft	21,594,440	22,410,775
	2,364,480,136	2,239,909,678
iii) Savings bank Deposits/Mudaraba savings deposits	19,070,481,271	18,676,722,387
iv) Term Deposits/Fixed Deposits		
Fixed deposits/Mudaraba Fixed Deposits (Excluding Bank Deposit)	98,652,317,964	83,456,296,085
Short term deposits	20,488,304,732	14,983,935,068
Deposits Under Schemes	12,601,495,684	14,969,648,497
	131,742,118,380	113,409,879,650
Total	178,320,553,220	158,453,559,690
	-	-
11.4 Sundry deposits		
Sundry creditors	390,797,527	1,806,021,968
Margin Deposit	5,887,267,719	3,020,626,629

Risk Fund	4,475,518	4,984,012
Service charge	10,826,360	6,815,375
Security Money	38,489,075	40,007,784
SBL Employees Provident Fund	7,793	7,568
SBL Employees W. Fund	26,669	1,026,669
Foreign Remittance Payable A/c	23,196,078	18,092,555
Profit payable on deposits	3,255,419,455	2,381,844,494
VAT, Excise Duty and Income Tax	706,780,220	977,506,005
Cash Incentive Payable	92,025,285	50
Unclaimed Dividend Payable(note 39)	27,552,589	45,483,686
Central Fund (RMG Sector)	3,988,686	3,263,923
Others	2,581,399	4,803,402
	10,443,434,374	8,310,484,121

11.5 Payable on Demand and Time Deposits

i. Demand Deposits

Current / Al-wadeeah current Deposits	9,849,409,360	11,101,509,527
Savings Deposits/Mudaraba Savings deposits (10%)	1,907,048,127	1,867,672,239
Foreign Currency Deposits (non profit bearing)	4,850,629,698	4,715,054,327
Sundry deposits	10,443,434,374	8,310,484,121
Bills payable	2,364,480,136	2,239,909,678
	29,415,001,696	28,234,629,892

ii. Time Deposits

Savings deposits/Mudaraba savings deposits (90%)	17,163,433,144	16,809,050,148
Fixed deposits/Mudaraba Term Deposits	107,572,317,964	95,797,850,856
Short term deposits/Mudaraba short term deposits	20,488,304,732	14,983,935,068
Deposits under schemes	12,601,495,684	14,969,648,497
Foreign currency deposits (profit bearing)	-	-
	157,825,551,524	142,560,484,570
	187,240,553,220	170,795,114,461

11(a) Consolidated deposits and other deposits

Current deposits and other deposits

Standard Bank Limited	25,143,473,432	24,127,047,975
Standard Exchange Co.(UK) Ltd.	-	-
Standard Express(USA) Ltd.	-	-
SBL Capital Mgt. Ltd.	2,932,698	7,964,068
SBL Securities Ltd.	-	-
	25,146,406,130	24,135,012,043

Bills payable

Standard Bank Limited	2,364,480,136	2,239,909,678
Standard Exchange Co.(UK) Ltd.	-	-
Standard Express(USA) Ltd.	-	-
SBL Capital Mgt. Ltd.	-	-
SBL Securities Ltd.	-	-
	2,364,480,136	2,239,909,678

Savings bank/Mudaraba savings deposits

Standard Bank Limited	19,070,481,271	18,676,722,387
Standard Exchange Co.(UK) Ltd.	-	-
Standard Express(USA) Ltd.	-	-
SBL Capital Mgt. Ltd.	-	-
SBL Securities Ltd.	-	-
	19,070,481,271	18,676,722,387

Short Term Deposits

Standard Bank Limited	20,488,304,732	14,983,935,068
Standard Exchange Co.(UK) Ltd.	-	-
Standard Express(USA) Ltd.	-	-
SBL Capital Mgt. Ltd.	-	-
SBL Securities Ltd.	-	-
	20,488,304,732	14,983,935,068

Term/Fixed deposits

Standard Bank Limited	107,572,317,964	95,797,850,856
Standard Exchange Co.(UK) Ltd.	-	-
Standard Express(USA) Ltd.	-	-
SBL Capital Mgt. Ltd.	-	-

SBL Securities Ltd.	-	-
	107,572,317,964	95,797,850,856

Deposits under schemes

Standard Bank Limited	12,601,495,684	14,969,648,497
Standard Exchange Co.(UK) Ltd.	-	-
Standard Express(USA) Ltd.	-	-
SBL Capital Mgt. Ltd.	-	-
SBL Securities Ltd.	-	-
	12,601,495,684	14,969,648,497
	187,243,485,918	170,803,078,529

12. OTHER LIABILITIES

Provision for Taxation (note-12.1)	13,330,072,962	12,842,731,471
Deferred Tax (note-12.1(i))	-	-
Accrued Expenses	203,568,678	168,094,027
General Provision for Unclassified Investments (note-12.2)	0.00	0.00
General Provision for SMA (note-12.2)	-	-
Specific provision for Classified Investments (note-12.2)	5,260,329,024	4,912,107,190
Provision for classified others Assets (note-12.7)	267,137,657	226,551,290
Provision for decrease in value of investments (note-12.8)	4,775,231	4,775,231
Provision for Off-Balance Sheet Items (note-12.4)	-	-
Profit Suspense Account (note-12.5)	3,180,503,684	2,618,193,009
Zakat Fund	24,351,741	24,351,741
Provision for Nostro A/c	42,575	42,575
Provision for Bonus (note-12.5)	6,872,444	6,872,444
Provision for LFC	45,460,902	500,000
Provision For Depreciation	127,773,926	-
Provision for Start up Fund (note-12.14)	27,684,123	27,684,123
Special General Provision-COVID-19 (note-12.3)	540,869,890	540,869,890
Provision For Festival Bonus	(54,940,594)	-
Provision For Deposit Insurance Premium	39,419,407	-
Provision For Gratuity	-	-
Provision for Green Banking	20,500,000	20,500,000
Dividend Settlement A/C	25,830	25,830
Provision for Incentive of good borrower	8,738,004	8,738,004
Commission Payable Account	514,919	831,623
Payable to OBU	702,651,254	666,335,870
Provision for unforeseen losses	-	-
Profit receivable on Bai Murabaha/Bai Muajjal	-	-
Profit Receivable on overdue Investment	249,019,349	249,019,349
Exchange House	188,948,774	44,124,099
MFS Settlement Account	69,261	364,943
Islamic Settlement Account	370,547	370,547
Branch adjustments accounts	-	343,598,690
Swift Charge Payable A/C	21,705,577	14,118,648
Residual Amt. For Cust. Repay. (Mig)	11,721,028	11,721,028
Profit Reimbursement A/C Swc-I & S-Cc	(2,344,628)	(2,344,628)
Written-Off Investments Recovery A/C	13,028,616	1,556,484
Non Shariah Income	6,011,864	5,027,223
Compensation Suspense Account	26,818,148	-
Leased Liabilities as per IFRS-16	129,210,522	129,210,522
Bank To Bank Rtgs Fc Settlement (Usd)	138,146,943	(135,610,438)
Unclaimed Deposit Payable	-	-
Supervision Charge Receivable	53,415,158	-
Foreign Currency translation gains	61,467,881	43,099,601
Total	24,633,940,698	22,773,460,386

12.1 Provision for Current Taxation

Opening Balance	12,842,731,471	12,380,033,521
Addition during the period	487,341,491	462,697,949
	13,330,072,962	12,842,731,471
Adjustment during the period	-	-
Closing Balance	13,330,072,962	12,842,731,471

Provision for taxation has been made on accounting profit considering taxable allowances/disallowances as per Income Tax Ordinance 1984.

Provision for current tax made during the year

Income tax @ 37.50% on taxable profit (A)	492,181,164	632,723,422
Add: Income tax @ 20% on dividend income	375,000	6,287,564
Capital Gain on Share @ 10%	-	304,743

Capital Gain on sale of Fixed Assets (15%)	-	50,054
Capital Gain on Govt. securities (5%)	-	-
Add: Excess profit tax		
Tax on Salary Perquisite	-	14,205,347
Add: Settlement/ Adjustment for the period	-	-
Less: Tax adjustment	5,214,673	-
Investments written off Benefits		190,873,180
Estimated provision required as at 31 December, (i)	487,341,491	462,697,949
	-	45,990,587

Computation of taxable profit		
Profit before tax	1,007,465,521	1,173,531,614
Less: Dividend income	1,875,000	31,437,821
Less: Capital Gain on share	-	3,047,427
Less: Capital Gain on sale of Fixed Assets	-	333,693
Less: Capital Gain on Govt. securities	-	-
Profit before tax (excluding dividend income and capital gain)	1,005,590,521	1,138,712,673
Add : Inadmissible expenditure	306,892,584	548,549,785
Less : Further allowable expenditure		-
Estimated taxable profit for the year (A)	1,312,483,105	1,687,262,458

Consolidated Provision for current Taxation		
Standard Bank Limited (note-11.3)	487,341,491	462,697,949
Standard Exchange Co.(UK) Ltd.	-	-
Standard Express(USA) Ltd.	-	-
SBL Capital Mgt. Ltd.	14,825,412	24,215,639
SBL Securities Ltd.	9,949,495	15,517,276
	512,116,398	502,430,865

12.1(a) Consolidated Provision for Taxation		
Standard Bank Limited (note-12)	13,330,072,962	12,842,731,471
Standard Exchange Co.(UK) Ltd.	-	-
Standard Express(USA) Ltd.	-	-
SBL Capital Mgt. Ltd.	420,281,855	405,456,443
Opening Balance		
Addition during the period		
Adjustment during the period		
Closing Balance		
SBL Securities Ltd.	94,551,800	85,533,183
Opening Balance		
Addition during the period		
Adjustment during the period		
Closing Balance	13,844,906,618	13,333,721,097

12.1(i) Deferred Tax :		
Opening Balance	-	-
Additional provision made during the period	-	-
	-	-
Adjustment during the period	-	-
Closing Balance	-	-

12.2 Provision for Investments		
i) The movement in general provision for unclassified Investments:		
Provision held at the beginning of the year	0.00	1,254,427,705
Additional provision made for the period	-	20,588,436
Amount Transfer to specific provision as per BB as per approval letter of DOS (CAMS) 1157/ 41(Dividend)/2022-2063 dated 18.04.2022	-	1,275,016,141
*Provision held at the end of the period	0.00	0.00

*The total amount of earlier maintained general provision for unclassified investments has been transferred to specific provision for bad and doubtful investments as per Bangladesh Bank Department of Offsite Supervision letter no. DOS (CAMS) 1157/ 41(Dividend)/2022-2063 dated 18.04.2022 & DOS (CAMS) 1157/ 41(Dividend)/2023-2148 dated 27.04.2023 . Hence general provision for unclassified Investment is nil.

ii) The movement in general provision on Special Mention Account (SMA) Investments:		
Provision held at the beginning of the year	-	27,154,361

Amount transferred to provision for bad & doubtful debts	-	-
Additional provision made for the period	-	3,517,078
Amount Transfer to specific provision as per BB as per approval letter of DOS (CAMS) 1157/ 41(Dividend)/2022-2063 dated 18.04.2022	-	30,671,439
*Provision held at the end of the period	-	-

iii) **The movement in specific provision for bad and doubtful Investments:**

Provision held at the beginning of the Period	4,912,107,190	4,758,062,019
Amount adjusted during the Period	-	-
Amount written off during the Period	-	508,995,147
Amount Transfer from General provision of Off-Balance Sheet & others as per BB as per approval letter of DOS (CAMS) 1157/ 41(Dividend)/2022-2063 dated 18.04.2022	-	617,690,602
Amount Transfer from provision for unforeseen losses	-	20,172,604
Amount of provision for the Period	348,221,835	25,177,112
Provision held at the end of the period	5,260,329,024	4,912,107,190
Total	5,260,329,024	4,912,107,190

12.3 The movement in Special General Provision-COVID-19:

Provision held at the beginning of the Period	540,869,890	337,437,526
Amount Transfer from Compensation Suspend Account	-	54,950,353
Additional provision for the period	-	148,482,011
Provision held at the end of the period	540,869,890	540,869,890

12.4 The movement in General provision for Off Balance Sheet Items:

Provision held at the beginning of the Period	-	296,539,036
Additional provision for the period	-	-
Amount Transfer to specific provision as per BB as per approval letter of DOS (CAMS) 1157/ 41(Dividend)/2022-2063 dated 18.04.2022	-	296,539,036
Provision held at the end of the period	-	-

*The total amount of earlier maintained general provision for off-balance sheet items has been transferred to specific provision for bad and doubtful investments as per Bangladesh Bank Department of Offsite Supervision letter no. DOS (CAMS) 1157/ 41(Dividend)/2022-2063 dated 18.04.2022 & DOS (CAMS) 1157/ 41(Dividend)/2023-2148 dated 27.04.2023 . Hence general provision for off-balance sheet items is nil.

12.5 Profit Suspend Account

Balance at the beginning of the Period	2,618,193,009	2,618,193,009
Amount transferred to " Profit Suspend A/c" during the period	+ 562,310,675	-
Amount recovered in " Profit Suspend A/c" during the period	(-) -	-
Amount written off during the Period	(-) -	-
Balance at the end of the period	3,180,503,684	2,618,193,009

12.6 Provision for Bonus

Balance at the beginning of the period	6,872,444	120,000,000
Add: Additional provision for the period	-	6,872,444
Less: Disbursement during the period	-	120,000,000
	6,872,444	6,872,444

12.7 Provision for other Assets

a) Provision against protested bill

Balance at the beginning of the period	28,737,128	28,737,128
Add: Addition during the period	-	-
	28,737,128	28,737,128

b) Provision against suspense

Balance at the beginning of the period	10,069,452	10,069,452
Less: Amount written off during the Period	-	-
Add: Addition during the period	-	-
	10,069,452	10,069,452

c) Provision against Profit Waiver

Balance at the beginning of the period	187,744,710	200,980,423
Add: Addition during the period	40,586,367	60,000,332
Less: Waived during the Period	-	45,138,773

	Less: Adjustment of excess provision	-	28,097,272
		228,331,077	187,744,710
	Total Provision for other Assets	267,137,657	226,551,290
12.7(a)	Consolidated Provision for Other Assets		
	Standard Bank Limited (note-12.7)	267,137,657	254,648,562
	Standard Exchange Co.(UK) Ltd.	-	-
	Standard Express(USA) Ltd.	-	-
	SBL Capital Mgt. Ltd.	489,064	489,064
	Add: Addition during the period	-	-
		267,626,721	255,137,626
12.8	Provision for decrease in value of Investments		
	Balance at the beginning of the Period	4,775,231	4,775,231
	Less: adjustment during the period	-	-
	Add: Addition during the period	-	-
		4,775,231	4,775,231
12.8(a)	Consolidated Provision for decrease in value of Investments		
	Standard Bank Limited (note-12.8)	4,775,231	4,775,231
	Standard Exchange Co.(UK) Ltd.	-	-
	Standard Express(USA) Ltd.	-	-
	SBL Capital Mgt. Ltd.	465,104,994	457,138,564
	Add: Addition during the period	-	7,966,430
	SBL Securities Ltd.	83,276,382	76,471,194
	Add: Addition during the period	9,432,255	6,805,188
		562,588,862	553,156,607
12.9	Provision for impairment of client margin Investments		
	Balance at the beginning of the period	-	-
	Less: adjustment during the period	-	-
	Add: Addition during the period	-	-
		-	-
12.9(a)	Consolidated Provision for impairment of client margin Investments		
	Standard Bank Limited (note-12.9)	-	-
	Standard Exchange Co.(UK) Ltd.	-	-
	Standard Express(USA) Ltd.	-	-
	SBL Capital Mgt. Ltd.	407,249,938	375,453,762
	Add: Addition during the period	20,852,139	31,796,177
	SBL Securities Ltd.	18,724,513	11,990,604
	Add: Addition during the period	10,263,231	6,733,909
		457,089,820	425,974,451
12.10	Foreign Currency translation gains/loss against investment		
	Standard Exchange Co.(UK) Ltd.	6,972,281	2,554,001
	Beginning of the Period	2,554,001	461,021
	Addition during the period	-	-
	Adjustment during the period	(4,418,280)	(2,092,980)
	Standard Express(USA) Ltd.	54,495,600	40,545,600
	Beginning of the Period	40,545,600	15,513,100
	Addition during the period	13,950,000	25,032,500
	Adjustment during the period	-	-
	Total Foreign Currency translation gains	61,467,881	43,099,601
	Less: Foreign Currency translation loss		
	Beginning of the Period	-	-
	Addition during the period	-	-
	Standard Exchange Co.(UK) Ltd.	-	-
	Standard Express(USA) Ltd.	-	-
		61,467,881	43,099,601
12.11	Provision for Profit waived		
	Balance at the beginning of the Period	28,197,272	28,197,272
	Add: Additional provision for the Period	40,586,367	-
	Less: Disbursement during the period	-	-
		68,783,639	28,197,272
12.11	Provision for SBL Foundation		
	Balance at the beginning of the Period	-	-
	Add: Additional provision for the Period	-	-
	Less: Fund transfer to SBL Foundation	-	-

		-	-
12.13 Provision for Incentive of good borrower			
Balance at the beginning of the Period	8,738,004	8,738,004	
Add: Additional provision for the Period	-	-	
Less: Disbursement during the period			
	8,738,004	8,738,004	
12.14 Provision for Green Banking			
Balance at the beginning of the Period	20,500,000	20,500,000	
Add: Additional provision for the Period	-	-	
Less: Adjustment during the period	-	-	
	20,500,000	20,500,000	
12.15 Provision for Start-up Fund			
Balance at the beginning of the Period	27,684,123	16,751,945	
Add: Additional provision for the Period	-	10,932,178	
Less: Adjustment during the period	-	-	
	27,684,123	27,684,123	
12.16 Provision for Unforeseen Losses			
Balance at the beginning of the Period	-	20,172,604	
Add: Additional provision for the Period	-	-	
Less: Adjustment during the period	-	20,172,604	
	-	-	
12(a) Consolidated other liabilities			
Standard Bank Limited (note-12)	24,633,940,698	22,773,460,386	
Standard Exchange Co.(UK) Ltd.	1,036,632	2,740,256	
Standard Express(USA) Ltd.	152,186,230	96,855,667	
SBL Capital Mgt. Ltd.	2,075,569,839	1,801,014,827	
SBL Securities Ltd.	294,344,741	279,556,395	
	27,157,078,140	24,953,627,531	
	-	-	
13. Share Capital			
13.1 Authorized Capital			
150,00,00,000 ordinary shares of Tk.10/- each	15,000,000,000	15,000,000,000	

The Bank increased its authorized capital from Taka 880.00 crore to Taka 1500.00 crore by passing a special resolution in the Bank's 27th extra Ordinary General Meeting held on 14th November, 2011 at Institute of Diploma Engineers of Bangladesh, 160/A, Kakrail VIP Road, Dhaka, Bangladesh. All corporate formalities were duly complied by the Bank as required.

13.2 History of Paid-up Capital

Given below the history of raising of share capital:

Accounting Year	Declaration	No of Share	Value in capital	Value in capital
1999	Opening Capital	20,000,000	200,000,000	200,000,000
2002	20% Bonus	4,000,000	40,000,000	240,000,000
2003	Additional Capital	9,000,000	90,000,000	330,000,000
	Initial public offer (IPO)	33,000,000	330,000,000	660,000,000
2003	15% Bonus	9,900,000	99,000,000	759,000,000
2004	20% Bonus	15,180,000	151,800,000	910,800,000
2005	20% Bonus	18,216,000	182,160,000	1,092,960,000
2006	20% Bonus	21,859,200	218,592,000	1,311,552,000
2007	12% Bonus	23,607,936	236,079,360	1,547,631,360
	Right Share (2:1)	65,577,600	655,776,000	2,203,407,360
2008	20% Bonus	44,068,147	440,681,470	2,644,088,830
2009	20% Bonus	52,881,770	528,817,700	3,172,906,530
2010	28% Bonus	88,841,383	888,413,830	4,061,320,360
2011	20% Bonus	81,226,407	812,264,070	4,873,584,430
2012	17% Bonus	82,850,935	828,509,350	5,702,093,780
2014	15% Bonus	85,531,407	855,314,070	6,557,407,850
2015	15% Bonus	98,361,117	983,611,170	7,541,019,020
2016	5% Bonus	37,705,095	377,050,950	7,918,069,970
2017	10% Bonus	79,180,699	791,806,990	8,709,876,960
2018	10% Bonus	87,098,769	870,987,690	9,580,864,650

2019	5% Bonus	47,904,323	479,043,230	10,059,907,880
2020	2.5% Bonus	25,149,769	251,497,690	10,311,405,570
2021	3% Bonus	30,934,216	309,342,160	10,620,747,730
2022	2.5% Bonus	26,551,869	265,518,693	10,886,266,423

13.2 Issued, subscribed and fully Paid up Capital :

66,000,000 ordinary shares of Taka 10/- each issued for cash
957,049,042 ordinary shares of Taka 10/- each issued as bonus shares
65,577,600 ordinary shares of Taka 10/- each issued as Right shares in

660,000,000	660,000,000
9,570,490,423	9,304,971,730
655,776,000	655,776,000
10,886,266,423	10,620,747,730

**13.5 Composition of Shareholders' equity
Solo**

Paid-up Capital
Statutory Reserve
General Reserve
Revaluation Reserve on Investment
Surplus in Profit and Loss Account/ Retained earnings

10,886,266,423	10,620,747,730
6,680,648,442	6,548,799,705
-	-
-	-
146,621,143	539,963,203
17,713,536,008	17,709,510,638

Consolidated

Paid-up Capital
Statutory Reserve
General Reserve
Revaluation Reserve on Investment
Surplus in Profit and Loss Account / Retained earnings
Non-controlling Interest

10,886,266,423	10,620,747,730
6,680,648,442	6,548,799,705
-	-
-	-
174,202,983	532,723,901
166,843	164,549
17,741,284,692	17,702,435,885

14 Statutory Reserve

Opening balance at the beginning of the Period
Addition during the period
Closing balance at the end of the Period

6,548,799,705	6,272,362,203
131,848,737	276,437,502
6,680,648,442	6,548,799,705

14(a) Consolidated Statutory Reserve

Opening balance at the beginning of the Period
Addition during the period
Closing balance at the end of the Period

6,548,799,705	6,272,362,203
131,848,737	276,437,502
6,680,648,442	6,548,799,705

15. General Reserve

Opening balance at the beginning of the Period
Addition during the period
Closing balance at the end of the Period

-	-
-	-
-	-

15.1 Revaluation gain/loss on investments

Opening balance at the beginning of the Period
Adjustment during the Period
Addition during the period
Closing balance at the end of the Period

-	-
-	-
-	-
-	-

15.1(a) Consolidated revaluation gain/loss on investment

Standard Bank Limited
Standard Exchange Co.(UK) Ltd.
Standard Express(USA) Ltd.
SBL Capital Mgt. Ltd.
SBL Securities Ltd.

-	-
-	-
-	-
-	-
-	-
-	-

16. Retained earnings/movement of profit and loss account

Balance on 1 January
Add: Net Profit after tax for the Period
Add: Transfer from SCML
Add: Transfer from SBSL
Less: Transfer to statutory Reserve
Less: Coupon Payable to Mudaraba Peretual Bond
Less: Provision for Start-up Fund
Less: Cash/Stock dividend
Balance at

539,963,203	591,674,188
269,544,064	1,004,747,579
-	123,748,200
-	79,997,250
(131,848,737)	(276,437,502)
-	(354,150,000)
-	(10,932,178)
(531,037,387)	(618,684,334)
146,621,143	539,963,203

16(a) Consolidated retained earnings/movement of profit and loss account

Balance on 1 January

532,723,901	669,286,317
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Add: Net Profit after tax for the Period	307,941,033	1,121,803,499
Less: Transfer to statutory Reserve	(131,848,737)	(276,437,502)
Add/Less: Foreign Currency translation Gain/ loss	(3,573,532)	1,844,123
Less: Non-controlling Interest	(2,294)	(6,024)
Less: Coupon Payable to Mudaraba Peretual Bond	-	(354,150,000)
Less: Provision for Start-up Fund	-	(10,932,178)
Less: Cash/Stock dividend	(531,037,387)	(618,684,334)
Balance at	174,202,983	532,723,901
16.1(b) Non-controlling Interest		
SBL Capital Mgt. Ltd.		
Balance on 1 January	74,600	71,661
Add: Addition during the period	1,114	2,939
Sub Total	75,714	74,600
SBL Securities Ltd.		
Balance on 1 January	89,949	86,864
Add: Addition during the period	1,180	3,085
Sub Total	91,129	89,949
Balance at	166,843	164,549
17. CONTINGENT LIABILITIES		
17.1 Acceptances and Endorsements		
Back to Back L/C (Foreign)	41,865,014	36,190,256
Back to Back L/C (Local)	4,145,689,022	4,911,315,968
Letter of Credit (Others)	13,204,850,046	11,676,913,745
	17,392,404,083	16,624,419,970
17.2 Letter of Guarantee		
Letter of Guarantee(Local)	17,604,657,403	15,733,194,630
Letter of Guarantee(Foreign)	17,794,220	-
Others	177,885,750	24,316,112
	17,800,337,373	15,757,510,742
Money for which the Bank is contingently liable in respect of guarantees given favoring:		
Directors	-	-
Government	-	-
Banks and other financial institutions	-	-
Others	17,800,337,373	15,757,510,742
	17,800,337,373	15,757,510,742
17.3 Irrevocable Letter of Credit		
Letter of Credit (Sight)	13,807,520,463	8,655,070,760
Letter of Credit (Usance)	3,862,051,660	2,670,366,689
Letter of Credit (Others)	-	-
	17,669,572,123	11,325,437,450
17.4 Bill for Collection		
Inward local bill for collection	-	-
Inward Foreign bill for collection	-	-
Outward local bill for collection	5,105,280,921	3,355,428,946
Outward Foreign bill for collection	2,018,831,807	2,289,767,310
	7,124,112,729	5,645,196,255
17.5 Other Contingent Liabilities		
	-	-
	-	-
	59,986,426,307	49,352,564,418
17(a) Consolidated contingent liabilities		
Acceptances and endorsements		
Standard Bank Limited (note-17)	17,392,404,083	16,624,419,970
Standard Exchange Co.(UK) Ltd.	-	-
Standard Express(USA) Ltd.	-	-
SBL Capital Mgt. Ltd.	-	-
SBL Securities Ltd.	-	-
	17,392,404,083	16,624,419,970
Letters of guarantee		
Standard Bank Limited (note-17)	17,800,337,373	15,757,510,742
Standard Exchange Co.(UK) Ltd.	-	-
Standard Express(USA) Ltd.	-	-
SBL Capital Mgt. Ltd.	-	-

SBL Securities Ltd.	-	-
	17,800,337,373	15,757,510,742
Irrevocable Letters of Credit		
Standard Bank Limited (note-17)	17,669,572,123	11,325,437,450
Standard Exchange Co.(UK) Ltd.	-	-
Standard Express(USA) Ltd.	-	-
SBL Capital Mgt. Ltd.	-	-
SBL Securities Ltd.	-	-
	17,669,572,123	11,325,437,450
Bills for Collection		
Standard Bank Limited (note-17)	7,124,112,729	5,645,196,255
Standard Exchange Co.(UK) Ltd.	-	-
Standard Express(USA) Ltd.	-	-
SBL Capital Mgt. Ltd.	-	-
SBL Securities Ltd.	-	-
	7,124,112,729	5,645,196,255
Other Contingent liabilities		
Standard Bank Limited (note-17)	-	-
Standard Exchange Co.(UK) Ltd.	-	-
Standard Express(USA) Ltd.	-	-
SBL Capital Mgt. Ltd.	-	-
SBL Securities Ltd.	-	-
	59,986,426,307	49,352,564,418
	January to September,2023	January to September,2022
18 Income Statement		
Income:		
Profit, discount and similar income (note-18.1)	9,537,757,499	8,927,173,439
Dividend income (note-20)	1,875,000	9,079,196
Fees, Commission and brokerage (note-21.1)	534,528,824	479,906,391
Gains Less Losses arising from dealing in securities (note-20)	-	2,615,788
Gains Less Losses arising from Investment securities (note-20)	685,776,268	653,581,465
Gains Less Losses arising from dealing in Foreign Currencies (Note-21.2)	500,944,743	505,642,790
Income from non banking assets	-	-
Other operating income (note-22)	421,202,526	182,109,759
Profit less losses on Profit rate changes	-	-
Total	11,682,084,860	10,760,108,828
Expenses:		
Profit paid on deposit, Borrowings etc.(note-19)	7,256,840,096	6,363,560,756
Losses on Investments	67,500,000	45,000,000
Administrative Expenses (note-18.2)	2,937,460,049	3,064,718,736
Other operating expenses (note-33)	284,769,395	300,636,762
Depreciation on Banking assets (note-32)	128,049,799	158,245,347
Total	10,674,619,339	9,932,161,601
Operating Profit before Provision	1,007,465,521	827,947,227
	-	-
18(a) Consolidated Income Statement		
Income:		
Standard Bank Limited (note-18)	11,682,084,860	10,760,108,828
Standard Exchange Co.(UK) Ltd.	21,087,809	27,545,953
Standard Express(USA) Ltd.	131,101,695	130,921,065
SBL Capital Mgt. Ltd.	82,118,845	133,305,557
SBL Securities Ltd.	61,579,552	75,361,428
Total	11,977,972,761	11,127,242,831
Expenses:		
Standard Bank Limited (note-18)	10,674,619,339	9,932,161,601
Standard Exchange Co.(UK) Ltd.	17,561,979	19,675,076
Standard Express(USA) Ltd.	141,701,755	147,509,307
SBL Capital Mgt. Ltd.	16,445,107	21,244,101
SBL Securities Ltd.	16,459,560	17,661,270
Total	10,866,787,739	10,138,251,354
Consolidated Operating Profit before Provision	1,111,185,022	988,991,477
	-	0.00
18.1 Profit , Discount and similar income		
Profit received from Investments (note-18.3)	9,435,955,346	8,866,400,514

Profit received from FC clearing Account	-	-
Profit received from Bank and other financial institutions	101,802,153	60,772,925
	9,537,757,499	8,927,173,439
18.2 Administrative Expenses		
Salary and allowances (note-23)	2,323,713,322	2,447,297,612
Rent, Taxes, Insurance, Electricity etc.(note-24)	470,579,800	464,871,578
Legal expenses (note-25)	5,416,739	10,678,894
Postage, stamp, telecommunication etc.(note-26)	10,532,867	11,674,901
Stationery, Printings, advertisement etc.(note-27)	38,257,530	40,967,240
Managing Director's salary and fees (note-28)	9,684,678	13,725,000
Directors' Fees (note-29)	2,705,797	2,522,223
Shariah Supervisory Committee's Fees & Expenses (29)	396,388	151,932
Auditor's fees (note -30)	28,750	22,500
Zakat Expenses of the Bank (32.1)	-	-
Repair of Bank's assets (note-32)	76,144,178	72,806,857
	2,937,460,049	3,064,718,736
Expenses included VAT on which applicable		
18.3 Profit received from Investments		
Bai Murābahah	959,977,780	856,952,142
Bai Muajjal	3,779,709,990	3,590,188,699
Bai Salam	17,948,468	24,924,768
Hire Purchase/ HPSM	4,348,060,786	4,091,312,379
Mushārahah	31,455,976	18,999,716
Qard	8,836,089	27,715,853
OBU Business	14,004,136	12,067,630
Export Development Fund (EDF)	11,278,036	594,526
Tijara VISA Card	48,688,351	53,716,228
Inland bills purchased	208,100,139	174,776,632
Foreign bills purchased and discounted	7,895,595	15,151,942
Total Profit on Investments	9,435,955,346	8,866,400,514
Profit received from FC clearing account	-	-
Profit received from Bank and other Financial Institution	101,802,153	60,772,925
Profit on Placement	-	-
	101,802,153	60,772,925
Total	9,537,757,499	8,927,173,439
	-	-
18.3(a) Consolidated profit on investment		
Standard Bank Limited (note-18.3)	9,537,757,499	8,927,173,439
Standard Bank Limited (Profit Received from SCML)	(209,978,949)	(210,189,999)
Standard Bank Limited (Profit Received from SBSL)	(21,662,103)	(21,322,315)
Standard Exchange Co.(UK) Ltd.	-	-
Standard Express(USA) Ltd.	1,019,068	208,791
SBL Capital Mgt. Ltd.	231,655,703	214,838,024
SBL Securities Ltd.	48,550,207	44,696,290
	9,587,341,425	8,955,404,230
19. Profit paid on deposits, borrowings, etc.		
Profit paid on deposits (note -19.1)	6,543,068,207	5,644,714,357
Profit paid on borrowings (note -19.1)	713,771,889	718,846,399
	7,256,840,096	6,363,560,756
	-	-
19.1 Profit paid on deposits ,borrowing etc of the Bank		
Profit paid on deposits		
Mudaraba Savings Deposits	219,888,929	229,858,171
Mudaraba Short Term Deposits	547,364,067	439,802,679
Mudaraba Term Deposits	5,020,457,696	3,969,067,808
Mudaraba Deposit Schemes	755,357,515	1,005,985,698
Profit on lease liabilities as per IFRS-16	-	-
Foreign Currency	-	-
	6,543,068,207	5,644,714,357
Profit paid on borrowing		
Profit paid on subordinated Bond	364,504,165	381,645,833
Profit paid on Perpetual Bond	277,425,000	265,612,500
Profit paid on Bangladesh Bank Refinance	55,846,468	40,203,227
Profit paid on foreign Bank	14,106,796	31,384,840
Profit Paid On Notice Money Borrowing	1,889,460	-
Profit paid on repurchase agreement(Repo)	-	-
	713,771,889	718,846,399

	<u>7,256,840,096</u>	<u>6,363,560,756</u>
19(a) Consolidated profit paid on Deposits, borrowings, etc.		
Standard Bank Limited (note-19)	7,256,840,096	6,363,560,756
Standard Exchange Co.(UK) Ltd.	-	-
Standard Express(USA) Ltd.	-	-
SBL Capital Mgt. Ltd.	-	-
SBL Securities Ltd.	-	-
	<u>7,256,840,096</u>	<u>6,363,560,756</u>
20. Income from Investment		
Dividend on shares	1,875,000	9,079,196
Gain on shares	-	2,615,788
Profit received from Prize /Bond	1,313,620	1,500,000
Profit received from Perpetual Bond	277,425,000	266,092,962
Profit from Government Securities(GIIB)	46,699,918	42,248,785
Profit from Government Securities/bond/Sukuk	360,337,730	343,739,718
	<u>687,651,268</u>	<u>665,276,449</u>
	-	-
20(a) Consolidated Income from Investment		
Standard Bank Limited	687,651,268	665,276,449
Standard Exchange Co.(UK) Ltd.	-	-
Standard Express(USA) Ltd.	-	-
SBL Capital Mgt. Ltd.	40,656,814	91,840,644
SBL Securities Ltd.	16,391,261	28,844,193
	<u>744,699,343</u>	<u>785,961,286</u>
21. Commission/Fees, Exchange and Brokerage		
Commission /Fees (note-21.1)	534,528,824	479,906,391
Exchange earnings (note-21.2)	500,944,743	505,642,790
Brokerage	-	-
	<u>1,035,473,567</u>	<u>985,549,181</u>
	-	-
21.1 Commission		
Commission on Import L/Cs	238,534,789	213,618,701
Commission on Export L/Cs	164,111,084	171,880,300
Rebate on nostro a/c	1,731,321	-
Commission on Bank Guarantee	122,383,026	85,566,805
Commission on chanchyapatra	-	-
Commission on Remittance	7,768,605	8,840,586
Underwriting commission	-	-
	<u>534,528,824</u>	<u>479,906,391</u>
Brokerage	-	-
	<u>534,528,824</u>	<u>479,906,391</u>
21.2 Exchange		
Gains arising from Dealing Securities	-	-
Gains arising from Investment Securities	-	-
Gains arising from Foreign Trade Business	500,944,743	505,642,790
	<u>500,944,743</u>	<u>505,642,790</u>
21(a) Consolidated Commission, Exchange and Brokerage		
Standard Bank Limited (note-21)	1,035,473,567	985,549,181
Standard Exchange Co.(UK) Ltd.	20,113,647	27,185,788
Standard Express(USA) Ltd.	125,787,572	125,838,999
SBL Capital Mgt. Ltd.	18,795,277	36,036,888
SBL Securities Ltd.	18,125,243	22,945,252
	<u>1,218,295,305</u>	<u>1,197,556,108</u>
22. Other operating income		
SWIFT & Telex charge recoveries	9,014,943	7,034,822
Postage charge recoveries	5,699,209	6,666,590
Service charges	301,997,538	50,124,017
Locker charges	1,180,051	1,108,975
Investments processing /documentation fees	11,669,993	15,210,016
Capital Gain on Sale of Assets	-	295,133
Service charges agst CIB/Clearing return	-	-
Debit / VISA Card Fees	65,488,074	63,215,732
Stationery Charge Recovery	1,286,918	2,510,754
Handling Commission On Lease Finance	966,410	678,685
Handling Charge On Pe-Hsia Booth	355,710	352,320

Earning on Treasury FEX	3,838,647	1,589,370
NPSB Settlement Income	7,954,812	7,047,751
Charges On Rtgs	7,247,848	6,564,523
Recovery From Written Off Investments A/C	248,890	15,842,786
Other earnings	4,253,483	3,868,284
	421,202,526	182,109,759
22(a) Consolidated other operating income	-	-
Standard Bank Limited (note-22)	421,202,526	182,109,759
Standard Exchange Co.(UK) Ltd.	974,162	360,165
Standard Express(USA) Ltd.	4,295,056	4,873,275
SBL Capital Mgt. Ltd.	990,000	780,000
SBL Securities Ltd.	174,943	198,008
	427,636,688	188,321,207
23. Salaries and allowances		
Basic salary	887,868,506	895,350,729
Allowances (note-23.1)	1,153,719,041	1,186,036,549
Bonus & ex-gratia	151,781,419	237,565,895
Bank's contribution to provident fund	89,125,325	89,551,115
Casual wages	41,219,030	38,793,324
	2,323,713,322	2,447,297,612
23.1 Allowances		
House rent allowances	445,884,060	447,627,520
Conveyance allowances	65,710,449	64,646,709
Entertainment allowances	44,249,451	42,221,546
House maintenance & utility	30,972,755	30,319,050
Medical allowances	88,753,071	77,746,186
Risk allowances	1,836,520	1,888,900
Washing allowances	1,193,887	1,231,469
Remuneration for probationaries	68,868,973	126,704,842
Charge allowances	2,470,919	2,184,493
Leave Fare Compensation	74,900,134	75,934,244
Gratuity	315,000,000	309,998,700
Leave Encashment	13,089,403	4,668,889
Extra allowances	789,419	864,000
	1,153,719,041	1,186,036,549
23(a) Consolidated salaries and allowances		
Standard Bank Limited (note-23)	2,323,713,322	2,447,297,612
Standard Exchange Co.(UK) Ltd.	4,068,615	4,468,271
Standard Express(USA) Ltd.	60,422,991	36,903,636
SBL Capital Mgt. Ltd.	10,643,979	13,133,185
SBL Securities Ltd.	10,257,700	9,529,015
	2,409,106,608	2,511,331,719
24. Rent, Taxes, Insurance, electricity, etc.		
Rent- Office	262,013,934	247,905,635
Rent- Godown	418,000	413,000
Rent Paid - Atm Booth	12,528,014	12,209,092
Rates and taxes	44,206,168	40,791,339
Insurance	100,950,279	114,026,756
Utilities	50,463,406	49,525,756
	470,579,800	464,871,578
24(a) Consolidated Rent, Taxes, Insurance, electricity, etc.		
Standard Bank Limited (note-24)	470,579,800	464,871,578
Standard Exchange Co.(UK) Ltd.	4,803,161	5,251,313
Standard Express(USA) Ltd.	28,137,021	50,681,961
SBL Capital Mgt. Ltd.	2,081,628	2,370,229
SBL Securities Ltd.	1,883,365	2,161,636
	507,484,974	525,336,716
25. Legal expenses		
Legal Charges	3,474,305	6,185,438
Fees ,Stamp & notary public expenses	1,942,434	4,493,456
	5,416,739	10,678,894
25(a) Consolidated Legal expenses.		
Standard Bank Limited (note-25)	5,416,739	10,678,894
Standard Exchange Co.(UK) Ltd.	-	95,338
Standard Express(USA) Ltd.	6,610,614	11,749,716
SBL Capital Mgt. Ltd.	-	400,675

SBL Securities Ltd.	171,350	5,750
	12,198,703	22,930,373
26. Postage, Stamps, Telecommunication etc.		
Postage	6,027,484	7,008,407
Telegram, telex, fax and e-mail	142,045	203,957
Telephone, Mobile (office & residence)	4,363,338	4,462,537
	10,532,867	11,674,901
26(a) Consolidated Postage, Stamps, Telecommunication etc.		
Standard Bank Limited (note-26)	10,532,867	11,674,901
Standard Exchange Co.(UK) Ltd.	35,178	56,249
Standard Express(USA) Ltd.	2,014,652	3,705,372
SBL Capital Mgt. Ltd.	30,054	50,639
SBL Securities Ltd.	198,959	160,507
	12,811,711	15,647,668
27. Stationery, Printing, Advertisement etc.		
Printing stationery	5,653,955	5,260,816
Security stationery	281,299	428,962
Petty stationery	7,390,087	6,365,037
Computer stationery	9,279,088	8,782,221
Calender ,Dairy,Greetings Crads Etc	8,912,500	8,382,807
Publicity and advertisement	6,740,601	11,747,397
	38,257,530	40,967,240
27(a) Consolidated Stationery, Printing, Advertisement etc.		
Standard Bank Limited (note-27)	38,257,530	40,967,240
Standard Exchange Co.(UK) Ltd.	534,707	496,286
Standard Express(USA) Ltd.	2,792,790	3,806,253
SBL Capital Mgt. Ltd.	39,728	230,180
SBL Securities Ltd.	144,795	149,865
	41,769,550	45,649,824
28. Managing Director's salary and fees		
Basic salary	5,564,516	6,750,000
House rent allowance	1,483,871	1,800,000
Medical Allowances	700,000	-
House maintenance & utility	370,968	450,000
Bank's contribution to provident fund	31,452	675,000
Entertainment	391,935	900,000
Cook & Servant	20,968	450,000
Residence Security Guard	370,968	450,000
Bonus	750,000	1,500,000
Leave Fare Compensation	-	750,000
	9,684,678	13,725,000
29. Directors fees & meeting expenses		
Directors fees	1,504,000	1,734,400
Travelling and haltag	458,598	385,385
Refreshment and dinner	743,199	402,438
	2,705,797	2,522,223
29(a) Consolidated Directors fees & meeting expenses		
Standard Bank Limited (note-29)	2,705,797	2,522,223
Standard Exchange Co.(UK) Ltd.	-	-
Standard Express(USA) Ltd.	220,000	396,000
SBL Capital Mgt. Ltd.	223,600	331,200
SBL Securities Ltd.	320,000	346,800
	3,469,397	3,596,223
29.2 Shariah Supervisory Committee's Fees & Expenses		
Directors fees	127,188	140,800
Travelling and haltag	-	-
Refreshment and dinner	269,200	11,132
	396,388	151,932
30. Audit fees		
	28,750	22,500
	28,750	22,500
30 (a) Consolidated Auditors fees		
Standard Bank Limited	28,750	22,500
Standard Exchange Co.(UK) Ltd.	282,778	278,069
Standard Express(USA) Ltd.	-	-
SBL Capital Mgt. Ltd.	-	-

SBL Securities Ltd.	-	-
	311,528	300,569
31. Charges on Investments losses		
Investment-written off	-	-
Profit waived	67,500,000	45,000,000
	67,500,000	45,000,000
31(a). Consolidated charges on Investments losses		
Standard Bank Limited	67,500,000	45,000,000
Standard Exchange Co.(UK) Ltd.	-	-
Standard Express(USA) Ltd.	-	-
SBL Capital Mgt. Ltd.	-	-
SBL Securities Ltd.	-	-
	67,500,000	45,000,000
32. Depreciation and repair of Banks assets		
Depreciation on Fixed Assets		
Building	9,813,656	8,676,707
Furniture & fixture	55,745,247	54,749,546
Office appliance & equipment	27,866,697	57,741,768
Computer	17,955,079	21,847,065
Software	11,571,929	8,316,481
Right of use assets	-	-
Motor vehicle	5,097,191	6,913,780
	128,049,799	158,245,347
Repair, Renovation & Maintenance of Bank's Assets		
Office appliance & equipment	11,264,449	11,000,861
Computer	1,662,073	1,376,670
Software	56,638,547	49,446,824
Motor vehicle	6,579,109	10,982,502
	76,144,178	72,806,857
	204,193,977	231,052,203
Total		
32(a) Consolidated depreciation and repair of Banks assets		
Standard Bank Limited (note-32)	204,193,977	231,052,203
Standard Exchange Co.(UK) Ltd.	694,767	361,542
Standard Express(USA) Ltd.	31,006,620	6,502,617
SBL Capital Mgt. Ltd.	1,071,308	497,811
SBL Securities Ltd.	575,593	317,430
	237,542,264	238,731,604
32(b) Zakat Expenses of the Bank		
Zakat Expenses	-	-
	-	-
33. OTHER EXPENSES		
Entertainment (office)	14,515,777	12,100,006
Donation & subscription	52,146,733	74,023,955
Travelling	5,537,571	7,772,484
Branch /Subsidiary company opening expenses	-	19,000
Training and seminar expenses	935,893	1,821,363
Newspaper and periodicals	657,597	652,310
Petrol, oil and lubricants	38,668,096	32,904,671
Car expenses	40,839,001	36,487,272
Photocopy expenses	1,355,723	1,241,074
Staff uniform and liveries	2,163,422	2,736,535
Cleaning and washing	5,904,627	5,373,858
Premises up keeping	746,535	770,746
Local conveyance	5,131,625	5,381,185
Business development	3,619,841	4,806,114
Freight and cartage	108,200	115,170
Cook and servant	8,428,490	7,760,171
Annual General Meeting	1,675,000	1,479,300
Bank charges and commission paid	8,644,626	6,904,403
Loss on sale of Assets	-	-
Performance award	86,350	95,000
SBL welfare fund	8,170,794	10,380,226
Generator expenses	944,304	1,027,020
Connectivity fees	11,007,362	11,080,240
CDBL Charges	287,084	115,000
Visa Card Process charges	19,630,712	14,601,641
Dhaka Stock Exchange	603,000	1,186,013

Chittagong Stock Exchange	600,000	1,164,013
Recruitment Expenses	25,284	3,794,243
NPSB settlement expenses	1,696,195	1,511,385
Discomfort Allowances	237,600	104,800
Security Service-Out Sourcing	46,557,325	47,500,871
BSEC Subscription	293,104	155,000
Subordinated Bond Issue Expenses	2,317,500	652,500
Nid Verification Charge	415,145	567,772
Medical Expenses	296	374,061
Compensation For Covid-19	-	2,799,126
Other Expenses	761,870	831,931
	284,769,395	300,636,762
Expenses included VAT on which applicable		
33(a) Consolidated other expenses		
Standard Bank Limited (note-33)	284,769,395	300,636,762
Standard Exchange Co.(UK) Ltd.	7,142,773	8,668,008
Standard Express(USA) Ltd.	10,497,067	33,763,752
SBL Capital Mgt. Ltd.	2,354,811	4,230,182
SBL Securities Ltd.	2,907,798	4,990,267
	307,671,843	352,288,971
33.1 Nostro account maintenance		
Nostro account maintenance	-	-
Bank charge	-	-
	-	-
34 Provision for Investments,off balance sheet exposure & other assets		
Provision for bad and doubtful Investments	348,221,835	231,510,350
Provision for SMA Investments	-	-
Provision for unclassified Investments	-	-
Special General Provision-COVID-19	-	-
Provision for Start-up Fund	-	-
Provision for off balance sheet exposure	-	-
Provision for other assets	-	-
Provision for diminution in value of investments(34.1)	-	-
	348,221,835	231,510,350
	-	-
34.1 Provision for diminution in value of investments		
Dealing Securities		
Quoted	-	-
Unquoted	-	-
Investment Securities		
Quoted	-	-
Unquoted	-	-
	-	-
	348,221,835	231,510,350
34.1(a) Consolidated Provision for diminution in value of investments		
Dealing Securities		
Standard Bank Limited (note-34.1)	-	-
Standard Exchange Co.(UK) Ltd.	-	-
Standard Express(USA) Ltd.	-	-
SBL Capital Mgt. Ltd.	-	-
SBL Securities Ltd.	-	-
	-	-
Investment Securities	9,432,255	84,437,624
Standard Bank Limited (note-34.1)	-	-
Standard Exchange Co.(UK) Ltd.	-	-
Standard Express(USA) Ltd.	-	-
SBL Capital Mgt. Ltd.	-	7,966,430
SBL Securities Ltd.	9,432,255	76,471,194
	9,432,255	84,437,624
	-	-
34(a) Consolidated Provision for Investments,off balance sheet exposure & other assets		
*Provision for bad and doubtful investments-SBL	348,221,835	231,510,350
Provision for SMA investments-SBL	-	-
Provision for unclassified Investments -SBL	-	-
Special General Provision-COVID-19	-	-

Provision for Start-up Fund	-	-
Provision for off balance sheet exposure-SBL	-	-
Provision for diminution in value of investments (SCML & SBSL)	9,432,255	13,555,476
Provision for impairment of client margin Investments (SCML & SBSL)	31,115,369	64,385,583
Provision for others (SBL)	-	-
	388,769,459	309,451,409

*The total amount of earlier maintained general provision for unclassified investments and provision for off-balance sheet items has been transferred to specific provision for bad and doubtful investments as per Bangladesh Bank Department of Offsite Supervision letter no. DOS (CAMS) 1157/ 41(Dividend)/2022-2063 dated 18.04.2022 & DOS (CAMS) 1157/ 41(Dividend)/2023-2148 dated 27.04.2023 . Hence general provision for unclassified Investment is nil.

35 Tax expenses

Current tax	487,341,491	416,707,362
Deferred tax	(97,641,868)	(39,133,412)
	389,699,623	377,573,950

35(a) Consolidated tax expenses

Current tax

Standard Bank Limited (note-35)	487,341,491	416,707,362
Standard Exchange Co.(UK) Ltd.	-	-
Standard Express(USA) Ltd.	-	-
SBL Capital Mgt. Ltd.	14,825,412	18,828,786
SBL Securities Ltd.	9,949,495	12,145,574
	512,116,398	447,681,722

Deferred tax

Standard Bank Limited (note-35)	(97,641,868)	(39,133,412)
Standard Exchange Co.(UK) Ltd.	-	-
Standard Express(USA) Ltd.	-	-
SBL Capital Mgt. Ltd.	-	-
SBL Securities Ltd.	-	-
	(97,641,868)	(39,133,412)

Total

	414,474,530	408,548,310
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36 Earning Per Share (EPS)

Net profit after tax	269,544,064	218,862,928
Number of Ordinary Share	1,088,626,642	1,088,626,642
Earning Per Share *	0.25	0.20

* Earning per share calculated dividing basic earning during the year by number of share outstanding as on reporting date complying with the provision of IAS-33.

36(a) Consolidated Earning Per Share (EPS)

Net profit after tax	307,941,033	270,991,758
Number of Ordinary Share	1,088,626,642	1,088,626,642
Earning Per Share *	0.28	0.25

* Earning per share calculated dividing basic earning during the Period by number of share outstanding as on reporting date complying with the provision of IAS-33.

37 Reconciliation of Net Profit after Taxation with Cash Flows from Operating Activities before changes In Operating Assets & Liabilities

Standard Bank Limited

Net profit after taxation	269,544,064	218,862,928
Provision for taxation	389,699,623	377,573,950
Provision for Investments& Off BS Exposure	348,221,835	231,510,350
Changes in profit and others receivable	(1,295,373,909)	(554,242,804)
Changes in accrual Profit expense	873,574,962	(50,988,968)
Depreciation & Amortization of Fixed Assets	128,049,799	158,245,347
Proceeds from sale of fixed assets	-	295,133
Advance Income taxes paid	(258,035,756)	(560,711,685)
	455,680,617	(179,455,751)

Consolidated

Net profit after taxation	307,941,033	270,991,758
Provision for taxation	414,474,530	408,548,310
Provision for Investments& Off BS Exposure	388,769,459	309,451,409

Changes in Profit and others receivable	(1,299,443,731)	(558,207,865)
Changes in accrual Profit expense	873,574,962	(50,988,968)
Depreciation & Amortization of Fixed Assets	129,653,979	158,879,893
Proceeds from sale of fixed assets	-	295,133
Advance Income taxes paid	(247,950,870)	(565,653,869)
	567,019,362	(26,684,200)

38 Net Operating Cash Flows per Share (NOCFPS)

Net cash flow from operating activities	2,456,431,032	(4,549,750,675)
Number of Ordinary Share	1,088,626,642	1,088,626,642
Net Operating Cash Flows per Share (NOCFPS)	2.26	(4.18)

38(a) Consolidated Net Operating Cash Flows per Share (NOCFPS)

Net cash flow from operating activities	2,499,876,902	(4,395,519,366)
Number of Ordinary Share	1,088,626,642	1,088,626,642
Net Operating Cash Flows per Share (NOCFPS)	2.30	(4.04)

**NOCFPS has significantly increased due to increase deposit .

We would like to inform you that NOCFPS has significantly increased in 2023 in comparison with previous year 2022 for the following reasons:

- Increase cash inflow due to increase of deposit significantly for Tk.1644.04 crore in 2023 in compare with the year 2022 .
- Profit from investment has been increased in 2023 by Tk. 63.19 crore in compare with the year 2022 .
- Fee , commission & other Income receipts has been increased in 2023 by Tk. 26.01 crore in compare with the year 2022 .
- Expenses has been decreased in 2023 by Tk. 16.47 crore in compare with the year 2022 .

39 Unclaimed Dividend

Dividend remained unclaimed which were declared for the year

2013	-	16,800,754
2016	-	7,621,835
2019	-	14,192,882
2020	6,717,595	6,868,215
2021	14,301,064	-
2022	6,533,931	-
	27,552,589	45,483,686

In compliance with directive issued by Bangladesh Securities and Exchange Commission Directive dated 14 January 2021, gazette and aletter issued on 27 June 2021 & on 6 July 2021 respectively, we had already transferred Taka 3,84,09,614 to Capital Market Stabilization Fund (CMSF) as unclaimed dividend for the year 2013 to 2019, excluding unclaimed cash dividend under Lawsuit. Details of transferredto Capital Market Stabilization Fund (CMSF) are mentioned below:

2013	16,800,754
2016	7,824,293
2019	13,784,567
	38,409,614

40 Statement of Liquidity

The liquidity statement has been prepared in accordance with the remaining maturity grouping of the value of the assets and liabilities as on 31 December, 2021 under the guidelines of Bangladesh Bank BRPD circular No.14 dated 25th June, 2003.

40(a) Workers Participation Fund and Welfare Fund

Consistent with the industry practice and in accordance with The Bank Company Act. 1991, no provision has been made for WPPF.

41 Net Asset Value Per Share

Shareholders' Equity	17,713,536,008	17,169,958,165
Number of Ordinary Share	1,088,626,642	1,062,074,773
Net Asset Value (NAV) Per Share	16.27	16.17

41(a) Consolidated Net Asset Value Per Share

Shareholders' Equity	17,741,284,692	17,217,385,049
Number of Ordinary Share	1,088,626,642	1,062,074,773
Consolidated Net Asset Value (NAV) Per Share	16.30	16.21

STANDARD BANK LIMITED

Fixed Assets including premises, furniture and fixtures

As at 30 September 2023

Annexure-"A"

Description	Cost				Depreciation				Written down value at 31 September 2023
	Balance at 1st January 2023	Addition during the year	Adjustment for disposal	Balance at 31 September 2023	Balance at 1st January 2023	Addition during the year	Adjustment for disposal	Balance at 31 September 2023	
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	
Land	2,373,245,825	-	-	2,373,245,825	-	-	-	-	2,373,245,825
Building	495,535,566	9,813,656.49	-	505,349,222	108,621,639	9,813,656	-	118,435,295	386,913,927
Furniture & Fixture	890,159,228	77,748,580	-	967,907,808	521,469,307	55,745,247	-	577,214,554	390,693,254
Office Appliances	790,786,756	36,196,518	-	826,983,274	723,341,504	27,866,697	-	751,208,201	75,775,073
Computer	342,222,207	26,680,485	-	368,902,692	303,140,038	17,955,079	-	321,095,117	47,807,575
Right of Use Assets (ROUA) as per IFRS-16	274,244,824	-	-	274,244,824	151,290,888	-	-	151,290,888	122,953,937
Software	183,583,788	11,563,079	-	195,146,867	137,380,734	11,571,929	-	148,952,663	46,194,204
Bank Vehicle	143,290,418	4,404,087	-	147,694,505	125,089,169	5,097,191	-	130,186,360	17,508,145
Total 30.09.2023	5,493,068,613	166,406,405	-	5,659,475,017	2,070,333,278	128,049,799	-	2,198,383,077	3,461,091,940
Total 31.12.2022	5,416,969,651	76,098,962	-	5,493,068,613	1,808,052,261	262,281,018	-	2,070,333,279	3,422,735,334